

Icelandic Horse Society of Great Britain
Minutes of 2013 AGM



Date: 16 th November 2013 13.30-17.00 hrs Present: As per attached list (at Appendix A) By Proxy: -"-		Venue: The Donkey Sanctuary, Sidmouth, Devon Apologies: As per attached list (at Appendix A)
Minute Ref	Minutes	Owner
2013-agm1	Minutes of the Annual General Meeting 2012 These were accepted as a true record and signed proposed by FG & seconded by TR and voted through unanimously.	
2013-agm2	Matters Arising There were no matters arising not taken under the Agenda. One question carries forward – “Are we doing sufficient for our membership?”, answer no, the new Board will be ‘on the case’	
2013-agm3	Annual reports & accounts financial year ended 31/07/2013 The Annual Accounts and Trustee reports had been received back from the accountants the previous week and had been discussed and adopted by the Trustees at their F2F meeting on 9 th November 2013. The Chair noted that the accounts had already been examined and signed off by the External Auditors and a surplus of £5,419 was declared for the year. DE took the meeting through the headline figures. In summary – <ul style="list-style-type: none"> - The year had resulted in a surplus of £5,419 - However this surplus was at the expense of only a £500 subsidised attendance at FEIF – thought to be necessary for the Society, one F2F meetings and Trustees either not claiming or donating back their travel expenses. The Regional, TREC and ERG funds were also not spent. Sport brought in a profit and the stud book again made a significant contribution to the bottom line. Subscriptions showed the benefit of a full year of the change of date and amount (although this will fall off in 2013/14 as the membership database has been cleaned up and long term under-payers have curtailed their membership) and the CAF youth fund actually grew in value this year by £753. - At the 31st July there we had £11k cash in the bank (and c. £17.7k at today’s date). - The bottom line of the balance sheet ie: what the Society is worth was £16.4k. - Gift Aid accounts for the majority of the year end debtors and pre-paid subs are included in the creditors. Accountancy and newsletter costs are also accrued. Gift Aid has now been received from HMRC and over two years totals £1,754 – a significant % of our income and from only 79 memberships. - Current fully paid up memberships were made up of 139 single, 55 family and 3 honorary – 197 in total. So actual members were 2 x family so c. 252 in total. Despite being 2 years into the membership change, about 25 members still have not paid the subs (1st November) (but we know we get the money eventually!). However there must be more potential for Gift Aid – forms are available here today and online. - DE reported that, generally, the IHSGB was on a sound financial footing with a realistic asset base and a reserves policy to future proof the Society. Trustees had regular performance monitoring reports available to them (finance & membership) and 3 year rolling budgets now gave better opportunities to plan ahead. 	

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	<ul style="list-style-type: none"> - JA asked about bequests in wills; stressed the need to make it an 'easy' option providing information to hand. Agreed to include on the website. - No further questions were forthcoming and the meeting was asked to adopt the accounts and annual report. Proposed by HA & seconded by JA the meeting unanimously adopted the 2012/13 final accounts and Annual Report. These were duly signed by the Trustees. The handouts/headline financial figures are included at Appendix B - The re-appointment of Bevan and Buckland as Independent Examiners to the Accounts was endorsed for 2013/14 proposed by HA, seconded by JA and voted through unanimously 	
2013- agm4	<p>IHSGB Budget 2013/14 - 2016 including IHSGB subscriptions</p> <ul style="list-style-type: none"> - Budgets for the next three years were presented (Appendix C) by TH. By looking forward the IHSGB can plan ahead, save and vire funds for biennial events etc. The 2013/14 budgets include the one off set up costs of a new website of £1,500 – this pushes the bottom line for the year into deficit but we will call down our reserves to fund this vital development. There is no doubt that more and more communication with members and potential members is done electronically and the old website, whilst serving us well, now needs a complete rewrite and update. - Proposed by MA and seconded by FG the 2013-16 rolling budget was unanimously adopted, as a month 0 /opening budget for the year. Note membership subs are maintained at existing levels for 2013/14. - As part of the future proofing of the Society TH introduced the concept of the Development Fund to award financial incentives/payments to members from growth and interest monies from the capital fund. See Appendix D and in accordance with the reserves policy. How the fund is invested and in what is still subject to discussion amongst Trustees. - JH queried the youth cup in 2015/16; this was clarified as attendance at, biennially, rather than hosting 	
2013- agm5	<p>The Donkey Sanctuary Talk/Presentation</p> <p>A fascinating, but sobering, talk was given by Jenna Goldby from the Sidmouth Centre, our hosts for the day, (see the next Sleipnir for a summary of their work and development). Jenna gave us a brief history of the origin of the Sanctuary and an insight into her work, as a behaviourist, with rescue donkeys and mules in Italy. (www.horseprotection.it for donations and volunteers always required with free accommodation offered). TH gave a vote of thanks to Jenna and she received warm applause from the meeting</p> <p>JS highlighted a rescue case near her of 26 cobs – another example of a hopeless situation, on our doorstep too.</p>	
2013- agm6	<p>Endurance Achievement Awards</p> <p>Julie Lennox provided an update by email for the AGM; to date she has received only 3 cards from participants – all of which will receive certificates and polo shirts courtesy of the sponsorship from Feedmark.</p> <p><i>Post meeting Update; First with 292 points is Janet Fentiman & Spola from Old Hills. Janet rode 40km pleasure rides and 126km competitive rides. Second Helen Morris. Fjolnir from Pentland Hills. 239 points. They took part in pleasure rides totaling 239 km. Third Anne Kemp. Myrkva from Siamber Wen. 162 points. Again pleasure rides only 162km. Fourth Anne Kemp. Lif from Halakoti. 74 points 74km pleasure rides Janet will be receiving a £25 voucher from Feedmark. Helen and Anne will receive £10</i></p>	

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	<p><i>vouchers. All three will receive a personalised polo shirt with their name and their horse's name on it.</i></p>	
2013- agm7	<p>IHSGB New Website</p> <p>FG took the meeting through the work to date done on the new website (having taken this portfolio over from Nadene when she stepped down from the Board). Launch date is targeted 1st January 2014. The new functions, the searches, live Facebook feeds etc. were run through and navigation around the site appeared much easier. The old forum was retained but made easier to use (some of us have forgotten our passwords which shows how much we currently use it!). A history of the Society will be included, regional information brought to the fore and details of the Area Representatives provided. New sections included one on DNA and sample information (maintained by Christine Driver) and, for example, studbook rules could be downloaded as .pdf documents. Details of the teams (eg: Breeding, Sport) would be included, as would stallion profiles. The Youth Cool site had been integrated, the shop, adverts and links made easier to find. The whole site was warmly welcomed and a round of applause greeted FG's presentation. The Trustees would have editorial control and Mic Rushen would remain key in updating much of the content.</p> <p>ME queried area numbers and studbook area numbers are currently different – is this the opportunity to match the two? TH described how the area codes originally derived with reference to the concentration of members – FG agreed to look into this, the Trustees recognising there was much work to be done with the Area Reps - empowering them to do more.</p> <p>FG invited ideas for new website content – such as legacies/bequests. ME suggested a 'How to help/Support Us' page.</p> <p>MA, re the forum, suggested that the newsletter be made available by e-copy. JH pointed out that this was done for a while in 2010/11 but very few people accessed the vast majority wished to continue to receive the hardcopy. However given the new structure and ease of access this could be revisited. The previous opt out of hard copy had resulted in only 5 people volunteering for this option. MA stressed managing /promoting the content was important and TR discussed streamlined ways of updating information. TH noted the need for a link to FEIF and FEIF news on the front page. The old website was written in HTML code so the new site should be easier to administer. A vote of thanks was given to Mic Rushen for all her work to date on the old site as what had been achieved over the years was amazing. JA stressed the need for pictures on the new site.</p>	
2013- agm8	<p>Trustee Appointments</p> <p>TH gave a précis of Mike Edwards' Board membership since 1999! The meeting marked the event by presenting a certificate of achievement award to Mike as he stood down from the Board. He was also presented with a gift token for a commemorative tree (of his choice, after great debate and discussion amongst trustees and management team about the type of tree!) TR recorded the event for posterity by taking a photo of the presentation and JH requested a picture of the planting. ME recalled events of the past, he being the last man standing of an earlier Board who joked, many years ago, about it, one day, being the time to walk away and leave it to new blood. ME thanked Freija for being a safe pair of hands to handover to.</p> <ul style="list-style-type: none"> - The following Trustees are standing down at the AGM; - Mike Edwards (Studbook) - Ann Savage (Education & Welfare) 	



- Kirsty Carson (Youth)
- Fi Pugh (Sport)
- And in year, Nadene Butler (Communications and PR)

- The following nominations had been received;
 - Mike Adams (Sport)
 - Kristina Christof (Education & Welfare)
 - Jan Payne (Youth)
 - Jemimah Adams (Communications and PR)

Given there were no contested posts a resolution was proposed **THAT the meeting elects Mike, Kristina, Jan & Jemimah to the above roles.** There had been a question raised about some family members being elected to the Board but this (old) rule was not thought to apply as Jemimah was a member in her own right and no longer resided with her father Mike. (or was influenced by him according to Mike!)

The meeting passed this resolution unanimously and the elections were duly made.

With Mike Edwards standing down as Studbook Registrar, Freija Glansdorp had indicated her willingness to include the studbook work within her role as Breeding Leader. The Board has approved this joint portfolio for the coming year.

TH informed the meeting about the F2F meeting last week, the Trustees (elect) having been invited to participate. Information would be coming out in the next Sleipnir – JH reminding everyone that the copy deadline was 20th November and asking that Trustees liaise with their teams and keen members to write up their experiences, stories etc. General interest stories as well were welcomed – veterinary, farrier'ing etc.

TH described the SWOT exercise that FEIF had asked the Society to complete and which was discussed at the F2F. The meeting was asked what opportunities the Society has and where you see the Society in 10 years' time?

Round the table:

SD : more involved with shows etc, taking a breed stand round, raising our profile

- When Ian Pugh became Chairman, a trailer was purchased (and now sold) to do this so it was felt that the breed profile was higher but the public still do not know how to get in touch with us. Nadene had submitted a short synopsis of PR work in year which included the lack of members available to man the Shropshire show. SD suggested a base of members around the country – a role perhaps for the Area Reps

AN : wanted sport riding and competition pushed forward recognising the uniqueness of the Icelandic horse

DH/HP : more openness, explanation and encouragement for everyone to attend shows

- MA wanted to look at better ways of demonstrating the tölt, explaining the collection, the how/why. Assumes have good enough horses to do this
- Open days were suggested but these have been tried, but we need to continue to 'drip water on the rock'.
- The BC, Autumn & Spring shows – more should be made of them to attract people in, agreed. But all shows held on private property – biggest drawback due



to insurance issues, parking, and sanitation.

- EA: suggested if new people are attending shows, have a handful of mentors/looker afters to talk them through. The attendance of non-riding members to be encouraged as they could act as mentors.
- MA: a competition abroad is a party/a social event – need to broaden the appeal.
- FG: we should put out an appeal for volunteers for shows
- ME: take the Icelandic horse to the public rather than bring the public to the Icelandic horse. Create an Icelandic horse class that can take to any horse show. But again has been tried....as a non-mainstream breed we tend to be bumped down the programme etc. But MA stressed 'if you give us a class' we'll bring the horses, demonstrate first – this is tölt. Foreign breed classes provide some opportunities but then judges do not know how to mark tölt rather than trot.
- ME: always thought BHS Viking Challenge an untapped opportunity re publicity. JH reported that she had been invited to talk to participants in the past. **Action:** on Comms & PR to contact the BHS – send a representative to brief participants and make the most of PR/marketing opportunities, including website links.

JS: have more local events - introduce local winter tölt series for example (such as the initiative Mic is undertaking with Dragon Riders).

- TH responded that, by increasing the role of the Area Reps and the communications about what is happening, this could happen. There is money set aside for Area Reps in the budget to support regional activities. But it does need local members to get together and organise themselves – with the Board facilitating. One of the biggest problems TH sees is the collection of money but the meeting was predominantly against a centralised income collection function especially if the IHSGB operated as banker the risk/liability could be argued to rest with the Society.
- JH suggested some sort of 'menu planning' for courses could be available as a resource to a member setting up local clinics/events. The Society should help/empower individuals to enjoy their horses/learn to ride better. Helping people make the choices of what they want and then help them put that course on. ME agreed Society should support/facilitate but NOT contractually
- MA: puts real emphasis on the role of the Area Rep and stressed the need to train them up.
- ME: stressed we are a breed society and to be aware of the threats and opportunities as such. But MA challenged that by saying being a breed society makes us small, and constricts our thinking, we all enjoy our horses. The Society does not exist for the Icelandic horse; the horse does not pay subs. To expand the society we need to showcase what we are and what we represent.
- DH was asked why she had rejoined today – having originally left as she was not getting enough out of the Society. She thought that the signs for the future were now better

JA: Wished for a female Chair in 10 years time? Celebrating a Britain in the finals at the WC's. Celebrating the other things we do well – the average owner not participating in sport competitions. The ride to Berlin for example.

CB: a focus in addition to the FEIF classes (not interested in) but an IHSGB endurance team for example would interest her.

TH – endurance and TREC ambassadors had been introduced to do this.

AN - asked Charlie why she had chosen an Icelandic horse – temperament and gaits.

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	All these points would be discussed by the Trustees and taken forward where thought possible/viable.	
2013-agm9	<p>A.O.B.</p> <p>A reminder - that Membership gift vouchers available to buy, details and adverts will also be in the newsletter</p> <p>A reminder - please fill in Gift Aid forms if you are eligible</p> <p>JA – some Take it ISI newsheets from Gundula available</p> <p>KC – advised that a training day is going to be arranged with some foreign trainers with some PR opportunities too. JH asked her to write a piece for the newsletter – KC said it was there in draft!</p> <p>JH – newsletter copy PLEASE! Struggling with only 4 issues to fill. Any volunteers to become newsletter editor? If not then please send articles in, not just the competitors but all of us, whatever we are doing! AN promised article on shoeing, provided the editor use her skills in editing.</p> <p>FG – opinions please? In other life, have a ‘not so secret diary’ of the boring bits/insights into her boss. FG has written the first draft of the not so secret diary of a Trustee. However we have more meetings than we have Sleipnirs so a query as to how actually how we disseminate this...it was suggested that intermediate ones will go on the website, with news held over for imminent Sleipnirs.</p>	
2013-agm10	<p>Date and venue of 2014 AGM</p> <p>The date was set at 15th November – a request for a Sunday had been received but it was thought travel on Sundays was more difficult and the day before the start of the working week was not ideal. The meeting preferred to keep a Saturday date. It was agreed to ‘go north’ – venue suggestions are invited but the AGM in Scotland was broadly supported. Suggestions were made that it be combined with a training event, but with a day dedicated to being indoors, people thought it was not worth bringing horses. An evening meal was suggested but again travel and accommodation costs might preclude this. A horse charity venue was again supported but if a member is prepared to host the AGM then this might enable an evening event, pleasure ride etc. JS reported that there was a feeling that Scotland was not represented on the Board. It was pointed out that the bias had been in the north and only with the new tranche of Trustees that the geographic distribution had moved south. MA suggested we invite the Scottish Area Reps to think about how they could host an AGM weekend and what events could be included. TH to write to the Scottish Area Representatives.</p> <p>TH closed the meeting, thanking all attendees and hoping to see everyone again next year in Scotland.</p>	
	There being no further business the meeting closed at 16.30pm	

Distribution List: Trustees, Management Team & Area Representatives, Membership (via Sleipnir)

Enclosures: Appendix A Attendees, Proxies & Apologies List, Appendix B 2012/13 Financial Headlines, Appendix C 2013-16 Budget, Appendix D Tim Hutchinson Investment Discussion paper

Version Control

D Ede

Version 2, 18th November 2013

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IHSGB LTD						
ANNUAL GENERAL MEETING 2013						
16TH NOVEMBER 13.30 HRS						
DONKEY SANCTUARY, SIDMOUTH, DEVON						
APPENDIX A						
ATTENDEES						
Name	Membership	Subs Paid	Attending	Apologies	Proxy Given	Comments
Helen Pointer	Single	y(£28)	y			
Di Horne	Single	y	y			
Michael Edwards	Family	y	y			
Polly Edwards	Family	y	y			
Debbie Ede	Single	y	y			
H Ashford	Single	y	y			
Sara Driver	Single	y	y			
Freija Glansdorp	Family	y	y			
Torben Rees	Family	y	y			
Jackie Alexander	Single	y	y			
Tim Hutchinson	Family	y	y			
Janice Hutchinson	Family	y	y			
Michelle Bowers	Single	y	y			
Charlie Barrett	Single	y	y			
Jemimah Adams	Family	y	y			
Elizabeth Adams	Family	y	y			
Andrew Nickalls	Family	y	y			
Mike Adams	Family	y	y			
Kristina Christof	Single	y	y			
Michelle Bowers	Single	y	y			
Jane Stone	Family	y	y			
Ida Kraft	Single	y (£36)		a	chairman	
Moria Wedel	Family	y		a	chairman	
Jim Mitchell	Family	y		a	chairman	
Sue Postans	Single	y		a	chairman	
Richard George	Family	y		a	chairman	
Jim Mitchell	Family	y		a	chairman	
Anne Davies	Single	y		a	chairman	
Margaret Longworth	Single	y		a	chairman	
Christine Driver	Family	y		a	chairman	
Christopher Driver	Family	y		a	chairman	
Rona Frame	Single	y		a	chairman	
Philippa Pringle	Single	y		a	Fi Pugh/Chairman	
Carola Puddy Henry	Single	y		a	Freija	Sunday in future please? 2 mares, early spring breed show please
Gundula Sharman	Family	y		a	jackie a	
Jeremy Sharman	Family	y		a	jackie a	
Fi Pugh	Family	y		a	Mike Adams/abstain	
Ian Pugh	Family	y		a	Mike Adams/abstain	
Sue Dickson	Single	y		a		
Judith Bickle	Single	y		a		
Sheila Lockhart	Family	y		a		
Martin Hind	Family	y		a		
Evelyn Leydon	Single	n		a		
Aimee Crisp	Family	y		a		
Nogens Kraft	?			a		
Phil Butler	Family	y		a		
Nadene Butler	Family	y		a		
Janet Fentimen	Single	y		a		
Heather Morrison	Single	y		a		
Cathleen Baldwin	Single	y (£32)		a		thank the trustees for all their hard work on behalf of the membership and most importantly, the wonderful Icelandic horse.
Ann Savage	Family	y		a		
Kirsty Carson	Family	y		a		
Jan Payne	Single	y		a		
Fiona Tyson	Family	y		a		
Graeme Tyson	Family	y		a		
Mic Rushen	Family	y		a		
Maria Wright	Family	y		a		
Julie Lennox	Single	y		a		
Claire Birkhill	Family	y(£40)		a		



APPENDIX B

Headline figures 2012/13 financial year

	£
INCOME	16,084
EXPENDITURE	11,043
SURPLUS	5,041
BALANCE SHEET	
Unrestricted funds	10,186
Restricted Funds (youth)	132
Endowment Funds (youth CAF)	6,123
IHSGB NET ASSETS	16,441

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Headline figures 2012/13 financial year

	£
Debtors (amount owed to us)	1,810
(Gift aid £1,754)	
Creditors (amount we owe)	3,084
(includes £1k subscription prepayments, a newsletter cost, accountancy & admin costs, sundry trade creditors)	
Bank Balance	11,246

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Main Income Streams

	£
Membership Subscriptions	7,905
Single	139
Family	55
Honorary	3
	197
Gift Aid (from 79 members)	998
Investment Income	
interest	753
growth	144
	897
Sport (net)	354
Studbook (net)	1,717

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Main Expenditure Areas

	£
Governance Costs (AGM, Accountancy, Trustees)	1,082
Publicity & Promotion (newsletter)	2,817
FEIF (net) Fees & Conference	976
Admin (incl web & data protection)	458
Insurance	925

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IHSGB INCOME & EXPENDITURE REPORT			ROLLING 3 YEAR BUDGET PROPOSALS IHSGB LTD, AGM 16th November 2013					
WORKING PAPERS AS AT		15th November 2013	2013/14		2014/15		2015/16	
		approved at F2F 09/11/13	INCOME £	SPEND £	INCOME £	SPEND £	INCOME £	SPEND £
		APPENDIX C	OPENING FYE BUDGET	OPENING FYE BUDGET	OPENING FYE BUDGET	OPENING FYE BUDGET	OPENING FYE BUDGET	OPENING FYE BUDGET
Breeding	Freija	show (alternate years)		500				500
Breeding	Freija	donations	-	-	-	-	-	-
			-	500	-	-	-	500
Studbook	Freija							
Studbook	Freija		2,500	700	2,500	700	2,600	750
		reinvestment	2,500	700	2,500	700	2,600	750
Sport	Misc							
Sport	British Championships			354				
			-	354	-	-	-	-
IHSGB Development Fund	Growth/Interest		175	275	350	300	350	300
			175	275	350	300	350	300
Youth	Youth Cup		2,000	2,000			2,000	2,000
Youth	Youth general spend			200		200		200
Youth	CAF interest ringfenced for youth expenditure		-	175	-	175	-	175
			2,000	2,375	-	375	2,000	2,375
Membership	subscriptions		7,479		7,666		7,858	
Membership	FEIF fees		-	700	-	725	-	750
Membership	FEIF Conf		750	1,500	750	1,500	750	1,500
Membership	Regional Activities		-	250	-	300	-	350
Membership	Trec Ambassador		-	50	-	50	-	50
Membership	ERG Ambassador		-	50	-	50	-	50
Membership	Insurance		-	1,100	-	1,100	-	1,200
Governance	Trustee expenses/Governance		-	1,200	-	1,300	-	1,400
Governance	AGM (venue only)		-	250	-	250	-	275
Governance	Accountancy/professional fees		-	375	-	375	-	400
Management	Admin & Stationery/Website incl Management Team expenses & travel		-	1,000	-	1,000	-	1,000
Management	Depreciation		-	40	-	30	-	20
			8,229	6,515	8,416	6,680	8,608	6,995
Fundraising	CAF youth interest		175		175		175	
Fundraising	gift aid }		1,000		1,000		1,000	
Fundraising	donations }		100		100		100	
Fundraising	CAF youth growth		200		200		200	
Fundraising	Perf Awards/Misc			100				
Fundraising	shop (incl calendars)							
			1,475	100	1,475	-	1,475	-
Communication	Newsletter ad		150		150		150	
Communication	Newsletter costs		-	3,000	-	3,100	-	3,200
Communication	Set up costs new website			1,500				
Communication	Publicity and promo			260		150		150
			150	4,760	150	3,250	150	3,350
GRAND TOTAL			14,529	15,579	12,891	11,305	15,183	14,270
		bottom line Surplus/ (Deficit)		(1,050)		1,586		913
Planning assumptions								
existing memberships as at 1st August 2013								
single	139	5,004						
family	55	2,475						
stet for 2013/14		7,479						
then grow by	2.5%	per annum						
Subs % increase	-	no increase in sub fees						
Newsletter	4	editions						
IHSGB development fund, say £200 growth 2013/14 plus 3% interest, on £5k fund part year effect @50%								
IHSGB development fund, say £200 growth 2014/15 plus 3% interest, on £5k fund								



APPENDIX D

Guidance for the Creation and Use of the IHSGB General Development Fund

To maintain our status as a registered charity that is able to claim tax relief, we are required to demonstrate annual achievement of the Society's aims. The creation of this fund will help us to achieve our goals and will also demonstrate our charitable credentials. The aim of the fund is for the interest earned to be used to award grants that will further the Society's objectives.

The Society's objectives are:

1. To educate the public about the Icelandic horse and its origins, preservation and standards in accordance with the standards of FEIF.
2. To improve general standards in the management, use and treatment of horses with special features of the Icelandic horse by the education of breeders, importers, owners, judges, vets, trainers and the public

Applications for grants are to be made in writing to the Board of Trustees by 31st July each year for the following year. The application should include the reasoning why the applicant believes that the Society objectives would be enhanced and state the benefits to be gained.

Applications may be from anyone, and there is no limit to the number of times an individual may apply.

The Board of Trustees shall consider the merits of each and every application, seeking clarification where necessary. Any awards so granted will be announced at the Society AGM in November. If no applications are received or none is considered sufficiently worthy then the interest will be reinvested into the fund.

If the total amount asked for by those applications considered worthy exceeds the amount of interest available then the Board will decide which applications will provide the Society with the greatest return. The Board decision is final and there will be no right of appeal, however the individual may apply again the following year.

The capital of the fund may only be spent in exceptional circumstances and the trustees will need the majority of fully paid up members to give their written agreement. This will reassure people that their donations will be fully used to create a lasting legacy.