

**REGISTERED COMPANY NUMBER 03974594/SCO39030 (ENGLAND & WALES)
REGISTERED CHARITY NUMBER: 1101183**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2015.

CHAIRMAN'S OVERVIEW

This is the annual report on the activities of IHSGB Limited, known as the Icelandic Horse Society of Great Britain. The Trustees have provided reports on their activities. This report is an overview of our activities during the previous financial year, and sets out some aspirations for the future.

Firstly our financial position, although this is covered in detail later; I am delighted that we have recorded again a small surplus. I hope that this can continue and we can continue to add to our Development Fund. Our management costs have been reduced to a minimum. The Board have held monthly trustees meetings via Skype, and three face to face meeting where we had some very positive and fruitful discussions. This year we planned to send three representatives to the annual FEIF Conference but in the end due to a family crisis only two of us attended. The majority of costs were born by the individual trustees and I hope you will agree that this is not a situation which we should perpetuate. As a Society we gain a great deal from attendance at this annual conference which allows us to influence the international decision making processes within our governing rules and network for new ideas, instructors, judges and trainers.

Our single annual renewal date for subscriptions is working well and it enables the Board to budget more accurately, however despite many reminders we still have a large number of members paying the incorrect sum and paying into the 'old' account. Thank you to the members who have paid their new subscriptions and to all those who completed the Gift Aid forms, it really does make a big difference.

Our membership numbers remain stable at around 250, but as we have a very large number of Icelandic horse owners in the country who are not members we have room for improvement! I hope that the Area Focal Points are creating that openness and friendliness of the Society. My thanks to those Area Focal Points who have done great work, individually and collectively, to show the friendly face of the IHSGB. I believe the system is not yet working uniformly and as well as it was intended, so we do need more volunteers. We must do more to ensure that new Icelandic horse owners, wherever they are in Britain, are welcomed into our community.

I would like to thank my fellow trustees for their support during the year and in particular Jemimah Adams for her work in the Communications and Public Relations role. Although I do not know much about this new kind of communication through 'social media' we appear to be reaching a very wide audience.

The Board appointed a new Trustee at the beginning of the year, James Faulkner, to cover the Youth bailiwick. Unfortunately he has found that between setting up his new business in Sweden and the long distance communications with parents he is unable to continue in this role so will not be standing for election at the AGM.

I have been on the Board for 8 years and acted as Chairman for the last 5 years and with some regret I have decided to stand down from the Board to concentrate on things at home for a few years. The Chairman's job is a busy, time consuming and sometimes challenging role but I have found it very rewarding. The IHSGB is an inclusive organisation, which can continue to expand and meet our

objectives. All members are valuable and whether you wish to hack quietly around the country or compete at the highest level in your chosen discipline, there is a place within our community.

Finally I want to thank all those who have contributed to the society over the last twelve months, we cannot succeed without you.

TIM HUTCHINSON: CHAIRMAN IHSGB LTD

BREEDING & STUDBOOK ANNUAL REPORT

The **BREEDING TEAM** has continued to function well, now consisting of seven active members including the Breeding Leader.

The breeding team has successfully organised the first FIZO breeding assessment for Icelandic horses in the UK in over three years, which took place in Dorset on 27-28 September 2014. Ten horses were assessed for confirmation only, and three horses had a full assessment for both conformation and ridden. The breeding assessment was combined with a gæðingakeppni, with classes on the oval track and timed fun classes on the pace track. A friendly and festive atmosphere permeated the whole weekend and a great time was had by all.

The breeding team are currently organising a young horse assessment together with a gæðingakeppni to be held at the end of October 2015.

STUDBOOK REPORT

At the time of writing, there are 973 registered Icelandic horses located in the UK. In terms of country of birth, the population of live horses in the UK is now made up as follows:

Great Britain	535	(55.0%)
Iceland	340	(34.9%)
Germany	31	(3.2%)
Denmark	17	(1.7%)
Netherlands	15	(1.5%)
Ireland	13	(1.3%)
Austria	8	(0.8%)
Norway	6	(0.6%)
Sweden	5	(0.5%)
Others	3	(0.3%)

The percentage of home grown horses is very similar to last year – 55.0% compared to 55.4%.

A total of only 2 foals born in 2014 were registered, down from 12 born in 2013. This downward trend has been with us for a few years, but now appears to be reversing.

Year of birth	No. of foals registered	No. of different stallions used in the corresponding preceding season
2011	18	9
2012	18	12

2013	12	10
2014	2	2
2015	up to 7*	4

* number of servings; live births may be less.

The studbook office has completed the following work in the August 2014 – July 2015 period (2013-2014 numbers in brackets):

Registration + passport	3	(12)
Duplicate passports	6	(2)
Transfer of ownership	42	(45)
Death of horses	21	(17)
Export of horses	3	(13)
Registration of imports	14	(14)
Change of name / address	2	(6)
Total Studbook Activity	91	(109)

The IHSGB was audited in its role as a Passport Issuing Organisation by (a contractor on behalf of) Defra on 1 November. Our audit went well, and the experience was a surprisingly pleasant one, giving me the opportunity to ask a large number of questions which I had not been able to ask before. Word on the PIO grapevine has it that the audits of the other PIOs are still ongoing, and the PIOs are still awaiting any overall conclusions or actions from Defra.

A new European Commission Regulation for the identification of horses is set to come into force on 1 January 2016, and work is in progress to ensure that we are ready and compliant. We have been told that the corresponding UK law will not be ready for 1 January 2016, but will be put in place later in 2016.

FREIJA GLANSDORP: BREEDING LEADER

EDUCATION & WELFARE ANNUAL REPORT:

The IHSGB remains committed to developing an education matrix compatible with the systems devised both by FEIF and the BHS. However this is proving both difficult and time consuming as the BHS do not recognise the existing programmes and steps within FEIF. Our aim is to be able to both train and accredit as well as insure trainers within Great Britain. We also have to be realistic in that the commercial market in the UK is small and, therefore, potential trainers are reluctant to commit both time and money. We wish to focus our intentions on programmes tailored specifically for the Icelandic horse but will continue to try and tap into, and align with, the BHS systems as much as possible, accepting this will only happen incrementally as we gather momentum.

On the welfare side I have been contacted twice by the RSPCA. However neither instance was found to involve Icelandics, one was a Dartmoor and another was a Shetland type pony but advice and help was provided.

KRISTINA CHRISTOF: EDUCATION & WELFARE TRUSTEE

YOUTH ANNUAL REPORT:

As a relative outsider, I thought that building up the GB youth would be a fairly easy task, but after taking on a leadership role, I found out that there is a lot of work needed to raise the profile of our youth, getting them "out there" and increasing enthusiasm for our great Icelandic horse. Nevertheless, I think that this year was a pretty good year for the youth at the British Championships with more youth participation than in recent year. Motivating youth requires that we ask what happens to these riders as they approach and move into adulthood: what are future pathways. Kirsty Carson helped set up a discussion group with some of these riders and I think we can say that the main issue is that there is not enough support for them to be able to fulfil their dreams or goals. Frequently these young riders turn to other "hobbies" where that support is available or not so critical to growth and success. We need to find ways to be able to motivate them into action and build for the future. We need an injection of young riders to be able to compete with the best in the next decade and those young riders need our support. After a long time thinking about my situation living in Sweden I have decided to step down from this leadership role, but I am willing to help by supporting our youth as a "youth trainer", if that is something that people think that this idea is worth trying out.

I would like to congratulate all our youth riders that have stepped forward onto the scene and hope to see a lot more of you all in the coming years. Enormous congratulations go to Sandy Carson who rode his second World Championships this year in Denmark and is a role model for other young British riders.

My dream would be to see a new generation of British riders emerging over the next decade and achieving great things in bigger settings. These riders are our youth today. There is so much for them to learn, but they will need our guidance and mentoring to take them there.

JAMES FAULKNER: YOUTH TRUSTEE

SPORT ANNUAL REPORT:

The Sport Group comprises Ann Savage, Gundula Sharman, Kirsty Carson, Andrew Nickalls and Mike Adams (Sport Leader), this team is unchanged from last year.

The declared goals of the Sport Group for this year were

- to develop a wider ranging programme to include more riders in measured performance activities whilst maintaining sufficient focus on the "classical" Icelandic Horse competition events as defined by FEIF.
- to develop and chose a national team for the 2015 World Championships but want to widen this opportunity to include more sport riders who wish to develop and compete internationally
- to encourage and facilitate where possible, a programme of training courses and competition opportunities at lower cost to allow more participation.

The first objective was not met and will be a focus for the coming year. There has been progress made on researching "Tolt in Harmony" and "Tolt online" – two products that are available and could be used in Britain to make competitions more available.

Action on the second objective resulted in a higher level of interest in sport riding through the Sport Riders Development Programme, the new Team Selection process and the British Championships. The BCs were held near Edinburgh and was a great success with 45 combinations being entered. It

was pleasing to see so many new riders and riders who had not competed for several years. On the international front, eight combinations went to Holland to compete at Exloo International in June

As for the third objective, we have maintained the level of training courses held by suitably qualified trainers and augmented this with some low cost training clinics run under the Sport Rider Development Programme. The “normal” regional competition activities were held during the year which were supported and enjoyed by society members. There was no reported increase in the number of competition opportunities in Britain this year.

The Sport Group has maintained its communication through regular conference calls and given the high level of activity and work done is satisfied with their progress this year. The objectives for the coming year are

- to develop a programme to include more riders in measured performance activities. The target will be to increase activity by 10% on 2015
- to develop the Sport Rider Development Programme to encourage and resource aspirational sport riders
- to prepare and take a team to the Mid European Championships in August 2016

The Sport Group sincerely thank the large number of IHSGB members who have participated in, helped or encouraged their efforts this year.

MIKE ADAMS: SPORTS TRUSTEE

COMMUNICATIONS AND PR ANNUAL REPORT 2015

The current Communications and PR Team consists of a total of 7 active members including the Communications Leader, the newsletter editor, and the IHSGB website aid.

WEBSITE AND FACEBOOK

The IHSGB website has now been functioning for over a year, with very satisfactory results. It is a strong avenue in which we can alert our members (and non-members/interested parties) of the activities of the IHSGB and news. The Events calendar has been regularly updated and is well used and the ‘For Sale’ pages are updated as required both by the Website help, Mic Rushen and the Comms trustee and it is apparent that it is keeping members (and non-members alike) informed and generating sales.

With the addition of the GB Ranking on the IHSGB website last year, this has encouraged members to both stay a member and to compete to stay in the rankings, especially as the rules changed to include two results and members only. In combination with the sport group, members were awarded a rosette for winning the GB Ranking lists at the end of last year which was received very happily by all involved. We hope that this enthusiasm will continue and we would like to incorporate an evening event for the winners to be officially acknowledged.

We still have a strong presence on Facebook under the IHSGB, which makes Comms and PR very quick and easy for all and it means we can keep in touch with the owners of Icelandic Horses. We are also continuing to actively utilise the yahoo email group list to spread information. All of these avenues of Comms and PR are working well.

The GB Team has now a Facebook page and this was well used recently where information was regularly updated from the GB Team at the WC, Herning to keep members informed of their team’s

activities. It is envisaged that this FB page will continue to be used as an avenue for reports from any Team GB presence at sport competitions in the future, such as MEM in 2016.

Paypal is still in use on the website for membership sub payments and this year we also allowed payments of BC fees by paypal which many members found useful.

SLEIPNIR

The Sleipnir Magazine has had a new editor (and printer), Mo Hall, for the last two editions and, as previously, paper copies are sent out to members throughout the year. The magazine has been filled with many interesting articles, information and ideas. Further to a survey that the communications team filed on Survey Monkey last year which endeavoured to gather information on whether an e-mag would be something that members would appreciate – some members now also receive the magazine through email as a PDF or it is available on the website to members and is password protected. As yet, we have not been asked for the password for access to the website version which indicates that all members are receiving their magazine in the version they wanted and the system is working well. Many thanks to Mo for her effort and time in setting the e-mag up and for a wonderful production so far.

PROMOTION OPPORTUNITIES

Unfortunately we were unable to attend the Kinver Country Fayre this year but hope to be able to in 2016 and promote our breed there once again. The Comms trustee is currently in talks with a well-known equine magazine regarding an article on Icelandic's and the GB Team at the WC in Herning but the outcome is unknown at present.

JEMIMAH ADAMS: COMMUNICATIONS AND PR TRUSTEE

IHSGB LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2015

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	Total 2015 funds £	Total 2014 funds £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		9,797	-	-	9,797	8,529
Activities for generating funds	2	(40)	-	-	(40)	34
Investment income	3	157	-	194	351	381
Incoming resources from charitable activities						
Promotion, welfare and care		7,457	-	-	7,457	6,010
Total incoming resources		17,371	-	194	17,565	14,954
RESOURCES EXPENDED						
Costs of generating funds						
Fundraising trading: cost of goods sold and other costs		-	-	-	-	127
		-	-	-	-	127
Net incoming/(outgoing) resources available for charitable application						
		17,371	-	194	17,565	14,827
Charitable activities						
Promotion, welfare and care		14,113	22	-	14,135	10,407
Governance costs		1,459	-	-	1,459	1,469
Total resources expended		15,572	22	-	15,594	12,003
NET INCOME/ (EXPENDITURE) FOR THE YEAR						
		1,799	(22)	194	1,971	2,951
RECONCILIATION OF FUNDS						
Total funds brought forward						
		12,907	132	6,353	19,392	16,441
TOTAL FUNDS CARRIED FORWARD						
		<u>14,706</u>	<u>110</u>	<u>6,547</u>	<u>21,363</u>	<u>19,392</u>

The notes form part of these financial statements

**IHSGB LIMITED
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AT 31 JULY 2015**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	Total 2015 funds £	Total 2014 funds £
FIXED ASSETS						
Tangible assets	6	140	-	-	140	175
CURRENT ASSETS						
Debtors	7	2,148	-	-	2,148	1,098
Investments	8	7,500	-	6,547	14,047	6,353
Cash at bank		<u>10,861</u>	<u>110</u>	<u>-</u>	<u>10,971</u>	<u>14,100</u>
		20,509	110	6,547	27,166	21,551
CREDITORS						
Amounts falling due within one year	9	(5,943)	-	-	(5,943)	(2,334)
NET CURRENT ASSETS		<u>14,566</u>	<u>110</u>	<u>6,547</u>	<u>21,223</u>	<u>19,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,706</u>	<u>110</u>	<u>6,547</u>	<u>21,363</u>	<u>19,392</u>
NET ASSETS		<u>14,706</u>	<u>110</u>	<u>6,547</u>	<u>21,363</u>	<u>19,392</u>
FUNDS	10					
Unrestricted funds					14,706	12,907
Restricted funds					110	132
Endowment funds					<u>6,547</u>	<u>6,353</u>
TOTAL FUNDS					<u>21,363</u>	<u>19,392</u>

The notes form part of these financial statements

**IHSGB LIMITED
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET - CONTINUED
AT 31 JULY 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

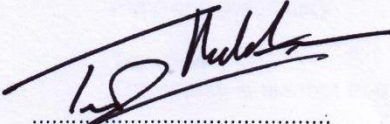
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 21st September 2015 and were signed on its behalf by:


.....
Commander T Hutchinson -Chair


.....
J Adams -Trustee


.....
M Adams -Trustee


.....
K Christof -Trustee


.....
F Glansdorp-Trustee

The notes form part of these financial statements