

REPORT OF THE TRUSTEES & THE UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2019



14th October
2019

IHSGB LTD – COMPANY LIMITED BY
GUARANTEE

REGISTERED COMPANY NUMBER: 3974594

REGISTERED CHARITY NUMBER: 1101183 England & Wales, SC039030 Scotland

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Note * Please contact office@ihsgb.co.uk to receive a full and signed copy of the financial accounts or go to www.ihsgb.co.uk

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CHAIR'S REPORT

After the election in 2018 I spent the first couple of weeks working through the administration and legalities of taking on the role of Chair of a dual registered charity and limited company. I was provided with detailed updates from all board and management team members on their current activities and role descriptions in order that we may collectively decide on the direction we wanted to move in for the benefit of all members.

A large part of my role is to guide support and encourage the board in delivering our collective objectives. It is vitally important for a chairperson to remember that this honorary position is transient, in a relatively short space of time it will be occupied by another and so establishing sustainable measurable and realistic goals that can be accomplished for the future benefit of the society as a whole is imperative. This of course takes a vast amount of personal time and commitment which I know all prior board members will relate to and understand. That said it is a great privilege to be given the opportunity to shape the future of the society and work with a dedicated and determined board of trustees.

Once I had settled into the role and organised the first face to face meeting I focused on some key areas of future proofing the society.

The lack of judges available in the UK has been a concern to me and one which needed addressing urgently as training and qualifying regional judges is a time consuming project. It is our aim that in 2020 the first of the trainees may be ready to qualify.

Liaising with FEIF and attending the conference in Berlin has been an honour for me as a representative of the IHSGB and I am pleased to have been able to discuss our aims and objectives at the conference.



Seeking feedback from members and the board on a very regular basis has allowed me to guide the direction we have taken over the past 9 months whilst ensuring we work collaboratively to deliver as many objectives for our members as practically possible.

Obtaining and securing a lottery license has allowed the society to launch our own lottery and provide a further source of income.

Discussions with the BEF¹ directed us to applying for membership to the Showing Council who are affiliates of the BEF, this membership was approved and we are now fully paid up members of the showing council.

One area that needed addressing urgently upon my election was to find a suitable candidate to be co-opted to the role of youth trustee to ensure this vital area was developed. Following discussions with Becca Hughes the board unanimously approved her being co-opted to the position until the AGM takes place.

Peter Heathcote Chair - August 2019

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¹ The British Equestrian Federation (BEF) is the National Governing Body for horse sports in the UK, affiliated to the [Federation Equestre Internationale](http://www.fei.org) (FEI), the international governing body of equestrian sports. It exists to provide leadership, vision and purpose in steering the direction of equestrianism.

STUDBOOK ANNUAL REPORT

At the time of writing, there are 1003 registered Icelandic horses located in the UK. In terms of country of birth, the population of live horses in the UK is now made up as follows:

The percentage of home grown horses is similar to last year – 52.9% compared to 53.6%.

A total of 9 foals were born and registered in 2018. The trend of foals born has therefore continued along the plateau reached last year. However, it now seems set to go up again with a good number of foals expected in 2019.

Great Britain	530	(52.9%)
Iceland	357	(35.6%)
Germany	33	(3.3%)
Denmark	23	(2.3%)
Netherlands	16	(1.6%)
Ireland	12	(1.2%)
Norway	9	(0.9%)
Austria	10	(1.0%)
Sweden	7	(0.7%)
France	5	(0.5%)
Canada	1	(0.1%)



Year of birth	No. of foals registered	No. of different stallions used in the corresponding preceding season
2014	2	2
2015	5	4
2016	11	9
2017	9	9
2018	9	11
2019	23*	12

* number of servings reported; live births may be less

The studbook office has completed the following work in the August 2018 – July 2019 period (2017-2018 numbers in brackets):

Registration + passport	12	(9)
Duplicate passports	1	(5)
Transfer of ownership	32	(49)
Death of horses	26	(19)
Export of horses	3	(0)
Registration of imports	18	(8)
Change of name / address	14	(11)
Total Studbook Activity	106	(101)

A new UK horse passport law came into force on 1 October 2018, completing the implementation of the European Regulation for the identification of horses (Commission Implementing Regulation (EU) 2015/262) in the UK. In addition, the UK's Central Equine Database is now fully operational. We are of course ensuring that we are fully compliant with all requirements and following all related guidance from Defra.

Freija Glansdorp Studbook Registrar - August 2019



Icelandic Horse Society GB
Tölt Online

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Studbook "How To" Guide

Please note the correct address to send Icelandic horse passports for alterations is: Freija Glansdorp, IHSGB Studbook Registrar, Sunny Lawn, Tweentown, Cheddar, BS27 3JE.

The Studbook "How To" Guide tells you how to register any changes with the studbook, such as transfers of ownership, imports, or foal registrations. If any questions remain, please get in touch with the Studbook Registrar, Freija Glansdorp: studbook@ihsgb.co.uk.

FEATURED POST

[studbook@](mailto:studbook@ihsgb.co.uk)

ihsgb.co.uk

BREEDING TEAM REPORT

Last year has been a busy year for the breeding team. We had planned to hold a Natural Horsemanship course with Helmut Bramesfeld.

Helmut is extremely busy all the time and his courses are booked out far in advance, so we could only secure a course date in November. This proved to be a bad idea as the wind and weather on the planned course weekend was so adverse, that the course had to be cancelled. Hopefully we will be able to get Helmut to visit sometime in the future, as there was a lot of interest in the course.

Most of the year was spent helping the Studbook with GDPR compliance work and preparations for a no deal Brexit. This meant providing DEFRA with lots of information in a timely manner prior to their application to the EU Commission for UK studbook Passport Issuing Organisations (PIO's) to be listed as third-country breeding bodies after Brexit.



It also meant liaising with other Icelandic horse associations within FEIF and working on potential new documentation (which may or may not be required).

Brexit has been very time consuming as we have had to prepare for different outcomes – clearly work in progress (still...) which will no doubt keep us busy in the months to come.

On the horse front we were kindly given the opportunity by the Sports Team to introduce 2 new tests for 5 – 7 year old horses at this year's British Championships.

In Futurity Tölt, each rider has 5 minutes to show one or more of the following: slow speed, speed variations, fast Tölt, loose rein Tölt – all depending on the abilities of the horse. The rider can change reins as often as they like.

In Futurity Gait, the rider has 5 minutes to show 2 gaits of choice plus Tölt. Change of rein is allowed. If a horse is shown in pace, the rider can show a maximum of 2 long sides of the track. Tölt counts double.

What makes both tests very special, is the fact that one of the judges gives a running comment during the test and suggests what the rider could show again / how he can improve the marks. This type of test is very informative for the spectators, as they can hear the thoughts of the judges through the commentator.

As this test is aimed at young horses, small mistakes are not penalised and the judges concentrate on the positive elements of the test.

This year, a UK bred and born mare, Fjóla from Solva, won the Futurity GAIT competition with her rider, Chrissie Edwards.

We hope that the Futurity classes will gain popularity in the future, as they are an ideal stepping stone into more challenging and demanding competition classes.

For next year we will be looking at a breeding assessment again. The format will need to be established once we know how many people are interested, and from which part/s of the country.



Ellen Brimble Breeding Leader - August 2019

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ihsgb.co.uk

YOUTH REPORT

I was co-opted onto the board of trustees as Youth Leader in February this year. My first task was the arrangements for the FEIF Youth Camp in Iceland. We had four youth members complete the application for selection, of which Pippa Phillips and Mylie Freestone were selected for immediate registration. FEIF later offered the IHSGB one additional place, but kindly agreed to give us two extra places so that we could send Libby and Isabel Day as well. Liz Phillips agreed to attend camp as the Country Leader.

Each of the girls received £100 from the Youth Fund, and Liz received £200 to help towards her costs. All were also sponsored by Chiron Equestrian Clothing with a hoodie.

We were faced with a significant challenge during the run up to the Youth Camp; during conversations with the IHSGB's insurance provider I

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ihsgb.co.uk



found out that in order to comply with the IHSGB's insurance policy for third-party liability we needed to have two adults to attend camp. Both adults needed to be DBS checked and UK residents. With only a week to go, we had very limited options, but Gundula Sharman very kindly agreed to act as our second adult at this year's Youth Camp.

The IHSGB has a duty to safeguard its Youth members; to protect them from harm and promote their welfare. We have reviewed and updated the IHSGB's Safeguarding policies and procedures, to include procedures for the reporting on concerns or the disclosure of abuse, and all trustees are now



DBS (Detention and Barring Service) checked and will be updated every three years.

Aidan Carson and Svenja Rumpf represented IHSGB Young Riders at the World Championships in Berlin. Aidan receiving two silver medals.

Looking at ways to increase the Youth membership and Youth activities is the focus at the moment.

Geographical and financial restraints are the main issues to overcome for IHSGB Youth, we are looking at introducing online activities, and updating the Youth page of the website.



Becca Hughes Youth Trustee - August 2019

REPORT OF THE SPORT GROUP 2019



Sport riding in the IHSGB has had quite a lift this year. It has had a tangible benefit from some of the IHSGB's new initiatives and there has been an increase in the number of "sport" events in the year.

The IHSGB education programme and judges' training sessions focused more members on the possibilities available to them, not only in their riding skills but also in other areas of interest and as these programmes are still progressing, the benefits to sport riding will continue.

This year saw the first southern Winter Tolt series which was three one day, one judge competitions. There were training opportunities offered on the Saturdays with the competition on Sundays. All results counted to make a series Champion in each of the classes and were included in the GB rankings. The event was a great success and very well supported.

Toltonline has continued to grow through the year and was used as a training aid for the British team. This is still a great opportunity for riders to develop.

The IHSGB Summer Show and British Championships proved to be one of the best attended events ever and gave members opportunities not only to compete at all levels but to talk and enjoy the company of other Icelandic horse people. The competition was also a great opportunity for the trainee judges to sit with qualified judges and see how the theory looked on the track.



This year was a World Championship year and there were 10 prospective team members registered at the beginning of the year – our largest prospective team ever. Baldvin Ari (Baddi) had been appointed as the GB team leader and he, along with Kirsty and Andrew, devised and monitored the qualification and training process. Once the Summer Show was completed, 6 senior riders and 2 young riders had qualified for the team. The final team was down to a total of 6 as 2 riders declined their places. The team result was our best ever with our pace riders, Charlotte and Aidan getting 2 silver medals each putting GB in 5th place in the medal tables and 8th overall thanks to the support of the rest of the team – Jemimah, Nadine, Svenja and Mike. We congratulate them all.

I am very grateful to those members who provided competition or training opportunities during the year, their continued work and support makes a huge difference.

The Sport Team for the year was Gundula, Kirsty, Andrew, Torben and myself and we held 10 telephone meetings to deal with the required business. I most sincerely thank them for their work and their support throughout the year.

[sport@](mailto:sport@ihsgb.co.uk)

ihsgb.co.uk

Country	Horses	Members	WC 2019 medals	1 medal per x no. of horses	1 medal per x no. of members
Germany	55,996	26,299	14	4,000	1,879
Sweden	32,280	7,000	13	2,483	538
Iceland	96,689	12,092	12	8,057	1,008
Denmark	40,477	9,265	7	5,782	1,324
GB	999	225	4	250	56
Norway	13,751	2,180	2	6,876	1,090
Switzerland	4,006	1,390	1	4,006	1,390
Holland	8,297	2,278	1	8,297	2,278



Mike Adams IHSGB Sport Leader – August 2019

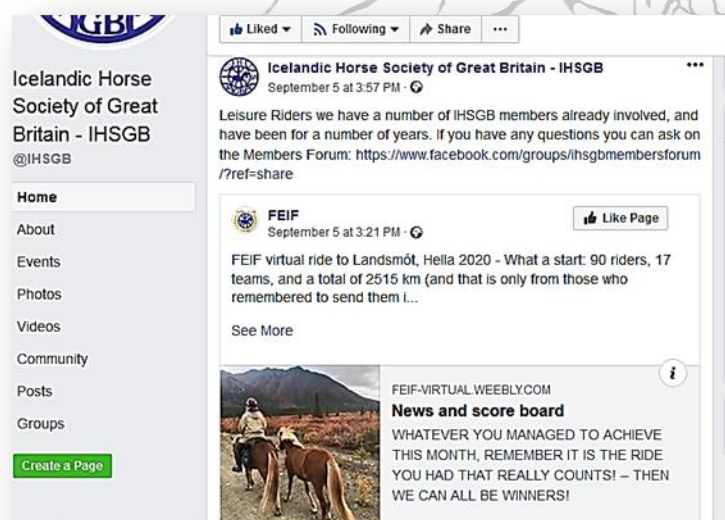
COMMUNICATIONS & MARKETING REPORT

communications@ihsgb.co.uk

What a 2019! Energy, enthusiasm abound. New ideas brought forward and implemented to bring together all IHSGB Members and their fabulous Icelandic Horses, and the continuation of business as usual too.

A fast round up of what we have all been doing.... Members who have a passion for the Icelandic but no longer ride or own a Horse have been able to take part in photo competitions, send articles to Sleipnir of their memories, and participate in the Members forum with their experiences and knowledge. Also taking advantage of 10% discounts for their own use such as Kramer clothing, Far and Ride Holiday discounts or purchasing horsey gifts for friends with our other discounts. Leisure Riders have also participated in the photo competitions showing fantastic scenery, or loving moments with their Horses, which brought our Leisure Riders their month of fame when chosen for the IHSGB 2019 Calendar. Riders who wish to develop their gaits, but not necessarily wish to compete have, with resound, fully supported the IHSGB Education Hubs, or used Tolt On Line for virtual tuition and feedback. Sport Riders competed at the Summer Festival and British Championships and the Tolt On Line Winter league, along with winning the greatest haul of World Championship medals so far. We tried to find something for everyone with the

Gaited leagues, including the Icelandic Horse Challenge Cup, Endurance and TREC, and Members always have access to the World Fengur database to see Who is Who in the Icelandic DNA world. For those wanting to see what the Judge's eye scores, the Judge Training Programme Phase1 had an excellent number of participants, with a loud call for Phase2.



With so much going on we have also kept IHSGB Members up to date with FEIF News, Youth Camp, Minutes of Meetings with the general goings on behind the scenes, as it happened World Championship updates from our amazing IHSGB supporters, and other useful Icelandic Horse focussed News, events, podcasts or articles of interest. We have kept Members updated in the bi-weekly e-Bulletin for those who don't use Facebook, along with the website. And Sleipnir, our quarterly Newsletter goes from strength to strength, with your editor only needing to guide on the angle of contribution, rather than have to beg for articles. You truly are a great membership for contributing your input to



fellow members, and we try to distribute through as many communication channels as possible.

Members have also been out and about physically promoting the Icelandic Horse to the general public, and the IHSGB has pushed to get the Icelandic Horse and

members in the News of the mainstream Equine media, including the Showing Council, British Equine Federation and Horse and Hound.

For Breeding the new Futurity classes were well received at the Summer Festival and will likely continue to be a class for the younger, developing Icelandic Horse. And for Welfare we are happy that cases reported to us were dealt with in a professional manner, and with help from our Members in the local area where needed. We also have the open laminitis questionnaire in partnership with Dick Vet which we ask all owners (member or not) to complete: <http://ihsqb.co.uk/laminitis-research-with-royal-dick-school-of-veterinary-studies>

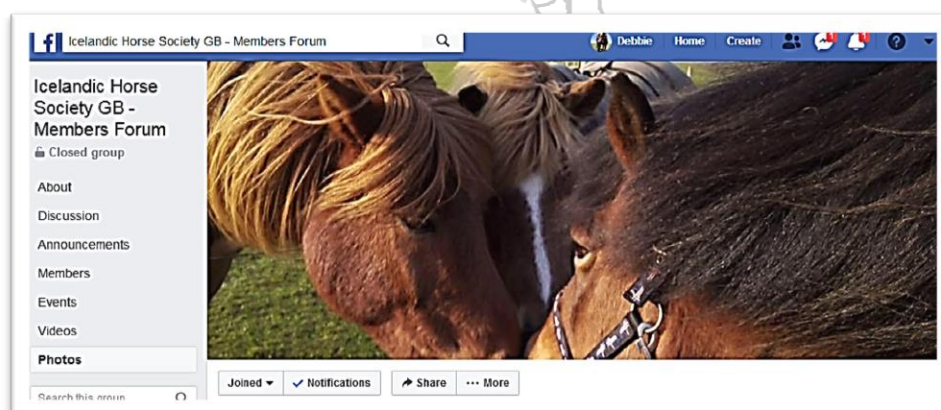
We also included two other new funding ideas to bolster the funds of the charity for future initiatives, or to drive the further improvement of the programmes in place. Have you

joined the IHSGB Lottery for your chance to win £25,000? ihsgb.co.uk/join-us/ihsgb-weather-lottery. In the first quarter this raised £75 which could be three quarters the way to a IHSGB Grant. Did you know IHSGB Grants are available to Members organising Icelandic Horse events to help fund them? We also joined up to Amazon's Charity service. Each time you login to buy on Amazon you can contribute to the IHSGB fund raising by using smile.amazon.co.uk - another fund raiser that can be used towards IHSGB Rider development.

We look to maintain a sustained approach to our membership, keeping Members up to date first, whilst also promoting the Icelandic Horse to the public. We reach 215 memberships with our e-bulletin (further members could be reached if you remember to send your membership forms to H!) and 126 members on the private Members forum. This last quarter we have appeared in 1129 searches for our Google link, and we have 2041 Facebook followers showing an interest in what we do, along with our external media too.

Did we miss anything? – probably! It's been quite a year for keeping you up to date with everything. But we thank each and every one of you who contribute to commenting and sharing posts, or who send in their thanks and appreciation for the job we do. Feedback is always important too to ensure we keep striving to bring the members what they want. As volunteers we may not always get it right, but our intention is to include as many as possible in the activities we do. And that is a huge challenge as you are all as versatile as your Horses. Keep up the fantastic work of promoting our Horses and your Society, the more we build on this positive energy, the more opportunities become available to hold events, tuition, ridden/non-ridden competitions. Together we can continue to build the safe future of the Icelandic Horse in GB.

Tem Adams & Karen Smith Communication & Marketing Trustees – August 2019





FINANCE REPORT

Another year, another report but what a lot we have done! Abridged legal and financial statements are reproduced in the following pages: this report provides the context behind the figures.

When the budgets were set for this financial year it was agreed that we would invest in Education and pledge £3,000 to provide subsidized clinics for members across the country. The Society was in the fortunate position of having made surpluses in recent years so, for 2018/19, the decision was made to tap into these reserves ie: we planned to spend more than we were expecting to receive as income and thus would end the year with a deficit. However, what we didn't expect, was for the value of our investments (in the Charities Aid Foundation) to have a rocky year on the markets and lose value. This meant that, having expected and planned to be 'in the red' mid-year, we were looking at a decidedly darker shade of crimson than originally thought! However.....

When we set budgets we look at what we might do over a three year period and plan our finances accordingly. They are a guide and provide a benchmark against which we can measure our in-year performance. For example:

- Whilst the Education Initiative has been a huge success and is being very well received, not all of the planned clinics have fallen into the 2018-19 financial year. More are scheduled for September/the Autumn so not all of the budgeted £3,000 was been spent in 2018/19. However, the Society hopes to both continue and develop this programme further.
- The IHSGB Summer Festival and British Championships held in June were well supported: the event is usually 'self-funding' or breaks even through the generosity of sponsors but, this year, it generated a surplus which has also helped the Society's bottom line.
- Donations and gift aid have also surpassed expectations.
- Income from membership fees has come in close to budget as have the Studbook fees and charges but Breeding has not spent its budget.

- In contrast the costs of sending 4 of our younger members to the FEIF organized Youth Camp in Iceland exceeded the original budget as their travel and insurance costs spiraled.
- To help the Editor of Sleipnir we invested in new software to make her task a little easier.
- The Society also part funded the costs of 2 Trustees attending the FEIF conference thus raising our profile on the international stage to ensure we have a voice that is heard at the table.
- However not all of the monies set aside to cover Trustee expenses, predominantly travel, (for example in 2018/19 our AGM was in Scotland yet most of the Trustees were based well south of the Border) have been claimed.
- Our investments also recovered in the markets from their dire performance earlier in the year.

- *Holding investments and reserves gives the Society the flexibility to have good and not so good years and, as long as we don't plan to disinvest whilst the market is low then, then any fall in year whilst not ideal, is not - currently - a cause for concern.*

We are able to claim Gift Aid on your membership subscriptions if you have signed up to the scheme with us. The Society's income increases by £9 and £11.25 on each gift aided single and family membership respectively.

*For information; Gift Aid is a tax relief allowing UK charities to reclaim an extra 25% in tax on every eligible donation made by a UK taxpayer. The IHSGB is a registered charity so we can claim an extra 25p for every £1 you give and it doesn't cost you any extra! **We have received £2,800 from HMRC in the last two years! Thank you.***



giftaid it

Taking everything into account this means that the IHSGB ends the year with an unexpected surplus.

Thank you to the members who have paid their 2019/20 subscriptions – subs become due on the 1st August each year. After that our membership secretary will send you a series of reminders but, after October 31st, all member benefits will be lost and membership will lapse. We don't want to lose you but, if we have to, then please let us know why and how we could have retained your membership. Chat with Peter, our Chair (chair@ihsgb.co.uk)

and provide that feedback loop as our ongoing challenge is to grow our membership and then retain you all as members.

A reminder about the IHSGB Development Fund: the interest earned each year from the Development Fund can be used to award grants that will further the Society's objectives. Any member can apply to the fund for a grant and there is no limit to the number of times an individual may apply. Applications should include the reasoning why the applicant believes that the Society objectives would be enhanced and state the benefits to be gained. There is an application form on the website or <mailto:office@ihsgb.co.uk>

This year we have published an abridged report without the full complement of the financial statements (these necessitated because we have to satisfy the requirements of 2 separate Charity Commissions and those of Companies House). The headline figures are:

	2018/19	2017/18
Income	25,963	21,240
Expenditure	25,277	15,671
Surplus/(Loss)	686	5,569
Balance Sheet	35,277	34,591

The full financial report, signed off by your Trustees and our Independent Examiner, Bevan Buckland, is available on the IHSGB website to download or by email to office@ihsgb.co.uk. Hard copy can also be posted out on request.

Debbie Ede Treasurer – August 2019

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[ihsgb.co.uk](mailto:office@ihsgb.co.uk)



EDUCATION REPORT

[education@](mailto:education@ihsgb.co.uk)

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In 2018, the IHSGB pledged to give more funds to Education, so in 2019 the focus has been about giving to the members; more grants, more opportunities to access training courses and plans to launch training and assessments of riders and trainers. It is apparent that through the IHSGB grants and courses, the society has been able to offer educational needs to an array of members, from medal winners to those whose pleasure it is to hack, through such grants and courses.



IHSGB EDUCATION HUB

There have been a number of IHSGB courses held around the country with 4 trainers (home and international based) - Freija Thye (Dorset), Baldvin Ari Gudlaugsson (Wales), Maaïke Burggrafer (Spalding) and Bjorn Roar Larsen (Edinburgh) with a 5th planned with Freija Thye (Edinburgh) to come in September. These have been very successful and hopefully have enabled many members and non-members to be able to attend at least one!

IHSGB TOLT ONLINE



IHSGB Tolt Online has proved to be an excellent tool for IHSGB members, since its integration into the IHSGB Education package (in conjunction with the Sport group) and is now open to Canada (upon request) so it is truly global. This incentive has been well used since its introduction and continues to do so. Riders ride a test of their choice and receive feedback and a score from an internationally qualified Icelandic Horse judge and

trainer which they can use to improve during their schooling sessions at home or with their regular instructor. The feedback from the judges is extremely helpful and educational for participants who wish to learn more about how they ride, or develop their marks further. As last year, Tolt Online is available to IHSGB Members and Non-members with members benefitting from a reduced entry fee. The ToL league ran from November 2018 to April 2019, and discovered some new winners. ToL was also used to help select the GB Team for the World Championships in Berlin. Currently ToL is being utilised for a Summer Tolt Series organised by Shona Stewart which will conclude later in the year. ToL will continue to offer a member benefit, giving the opportunity for virtual training and virtual competitions during 2020.

IHSGB TRAINING AND EDUCATION SYSTEMS

There have been ongoing talks throughout the year with the education department at FEIF and other FEIF English speaking member countries to begin to define the first Icelandic Horse GB programme to develop training and assessments leading towards badge systems and FEIF Level 1 within the UK. These talks are an encouraging step for the IHSGB. It is also planned to launch Youth Badges and Young Horse Badges (in collaboration with the Youth Trustee and Breeding Trustee respectively) in the near future.

The development of IHSGB Education in 2020 will enable all members to realise their potential whether as a Leisure rider, a development rider or a competition rider.



Jem Adams Education
Trustee – August 2019

LEISURE REPORT

As many of you know I've been supporting the IHSGB from a technology/website perspective for a lot of 2019, so in November I'll be officially standing down from the Leisure Trustee position to make room for new and enthusiastic people on the team! To help our new volunteer we'd love to hear your thoughts on what you'd like



to see in the leisure space for 2020; just send any ideas, thoughts or feedback to leisure@ihsgb.co.uk.

As for 2019 the Long Distance Award members have been ticking up their mileage, entry is the same as last year so just a single submission before the AGM - we'll send out more details in the e-Bulletin or email leisure with any questions. I've definitely managed a bit less mileage this summer (normal life

chaos), but we've still had some great milestones, most notably; doing our first 25km endurance ride (Concrete Cows in Milton Keynes, thoroughly recommended!) and our first year trying loose rein tölt classes, including the BCs! On the IHSGB front I'm not going far - I'll officially become part of the part of the management team and will be reachable at

website@ihsgb.co.uk.

Happy travels into 2020!

Nicola Guenigault Leisure Trustee – August 2019



[leisure@](mailto:leisure@ihsgb.co.uk)

[ihsgb.co.uk](mailto:leisure@ihsgb.co.uk)

FINANCIAL POSITION (abridged)

APPROVED BY THE BOARD OF TRUSTEES ON 7TH OCTOBER 2019.

Total funding received during the year was £25,963 (2018 £21,240) and resources expended during the year amounted to £25,277 (2018 £15,671) resulting in reserves of £35,277 (2018 £34,591) of which £28,306 (2018 £27,442) are unrestricted.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IHSGB LIMITED - COMPANY LIMITED BY GUARANTEE ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached




Alun Evans, BCom (Acc) FCA MABRP, Bevan Buckland LLP, Chartered Accountants, 45 High Street, Haverfordwest, Pembrokeshire. SA61 2BP. Date: 11 October 2019

STATEMENT OF FINANCIAL ACTIVITIES: INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2019

	Not es	Unrestricted fund £	Restricted funds £	Endowment fund £	Total 2019 funds £	Total 2018 funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		10,690	-	-	10,690	11,394
Charitable activities						
Promotion, welfare and care		15,396	-	-	15,396	8,309
Investment income	2	55	-	(178)	(123)	1,537
Total		26,141	-	(178)	25,963	21,240
EXPENDITURE ON						
Charitable activities						
Promotion, welfare and care		25,277	-	-	25,277	15,671
NET INCOME/(EXPENDITURE)		864	-	(178)	686	5,569
RECONCILIATION OF FUNDS						
Total funds brought forward		27,442	-	7,149	34,591	29,022
TOTAL FUNDS CARRIED FORWARD		28,306	-	6,971	35,277	34,591



STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2019

	Not es	Unrestricted fund £	Restricted funds £	Endowment fund £	Total 2019 funds £	Total 2018 funds £
FIXED ASSETS						
Tangible assets	6	58	-	-	58	72
CURRENT ASSETS						
Debtors	7	1,027	-	-	1,027	1,255
Investments	8	19,355	-	6,971	26,326	24,166
Cash at bank		<u>14,195</u>	-	-	<u>14,195</u>	<u>14,481</u>
		34,577	-	6,971	41,548	39,902
CREDITORS						
Amounts falling due within one year	9	(6,329)	-	-	(6,329)	(5,383)
NET CURRENT ASSETS		<u>28,248</u>	-	<u>6,971</u>	<u>35,219</u>	<u>34,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,306</u>	-	<u>6,971</u>	<u>35,277</u>	<u>34,591</u>
NET ASSETS		<u>28,306</u>	-	<u>6,971</u>	<u>35,277</u>	<u>34,591</u>
 FUNDS	10					
Unrestricted funds					28,306	27,442
Endowment funds					<u>6,971</u>	<u>7,149</u>
TOTAL FUNDS					<u>35,277</u>	<u>34,591</u>

The full report, signed off by your Trustees and our Independent Examiner, Bevan Buckland, is available on the IHSGB website to download or by email to office@ihs.gb.co.uk. Hard copy can also be posted out on request.



Win Free
Single
Membership
for a year!

The serious side of
life with Icelandic
horses...😊

CAPTION COMPETITION

Let us have your best ideas for captions for these photos! Then identify one thing you'd like to achieve with your horse this year and how the IHSGB could help you. The winner gets free IHSGB (single) membership for a year. The winner will be announced at the 2019 AGM on Saturday 16th November! Hope to see you there.... Entries, by 2nd November 2019, to

communications@ihs.gb.co.uk



What's on offer for Members in 2020? IHSGB initiatives you can join today or look out for in the future:

SHARE your knowledge, experience or ask questions on the private Facebook Members Forum – search for “Icelandic Horse Society GB – Members Forum” or send to Sleipnir Newsletter for inclusion

IMPROVE YOUR KNOWLEDGE AND RIDING SKILLS with:

- IHSGB Education Hubs (fee applied)
- Tölt Online - £12 for educational feedback on all gaits that can be video'd at home
- Training on the Trail – free to participate
- Judge Training Programme – Phase 1 and 2 (fee applied)
- Education Badges, Cups and Leadership courses for Youth

FOR THOSE WITH A COMPETITIVE NATURE:

- Long Distance Award - free to join
- Icelandic Horse Challenge Cup – free to join
- TREC League - free to join
- Photo competition - free to join
- Endurance League - free to join
- Winter Tölt series (fee applied)
- Selection for Team GB for World Championships (fees applied if selected)

PLUS:

- As a Member you also contribute to the future welfare of the Icelandic Horse. We ask all Members to share the open laminitis questionnaire to fellow Icelandic owners (IHSGB member or not) and to complete: <http://ihsgb.co.uk/laminitis-research-with-royal-dick-school-of-veterinary-studies>
- Regular updates from the IHSGB e-Bulletin (have you sent us your Membership forms to give permission to email you?)
- There is also the IHSGB AGM which is an annual group get together which is fun, sociable and educational

About the IHSGB

The IHSGB exists to maintain the purity of the Icelandic horse breed, to promote interest and protect the welfare of the breed, and to encourage Icelandic horse breeding and sport competitions.

- IHSGB Lottery – the chance to win £25,000 whilst supporting the Members Development pot
- IHSGB Amazon Smile – raise funds whilst you shop on Amazon Smile
- More new initiatives coming – but we do need your help to organise them.

And then the **OVERALL BENEFITS OF JOINING THE ICELANDIC HORSE BREED SOCIETY:**

- Belonging to a Worldwide group of people who share your passion
- Years of combined knowledge and experience of the breed
- Welcome Pack including information on Local contacts and events in your area
- Access to Trainers, and information on websites exclusive to the Icelandic Horse.
- Discounts on merchandise from our supporters
- 4 issues of Sleipnir Magazine exclusive to IHSGB members with discounted rates for advertising
- Access to FEIF News and member country magazines
- Members page on the website/facebook
- Monthly or Bi-monthly email bulletins with FEIF news and links to interesting articles, websites or information
- Members rates for studbook services including passport and registration of your horse in Worldfengur database
- IHSGB Funding available for members towards running and attending events
- FREE access to Worldfengur database for IHSGB members
- Annual festival and show which includes sport classes with member's entry rates
- Annual awards for Pleasure riders
- Annual awards for Sport Riders in the GB Ranking
- Annual awards for the best volunteer member
- Vet certificates for endurance riders
- Opportunities for youth riders to attend International events and make friends across the world
- Email Support for concerned GB members on the welfare of Icelandic Horses
- FREE advertising of horses and items for sale on the IHSGB website
- FREE link to your own website (if Icelandic Horse relevant) from the IHSGB website
- FREE advertising of your events on the IHSGB events calendar (Published on the website and in the magazine)
- Access to posters and leaflets about the Icelandic Horse
- A surprise gift for your equine friend for new members

Any questions? Please get in touch with communications@ihsgb.co.uk

Thanks to all the intrepid photographers: © on all – please contact IHSGB.

