

# REPORT OF THE TRUSTEES & THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

October 2020

IHSGB LTD – COMPANY LIMITED BY GUARANTEE



REGISTERED COMPANY NUMBER: 3974594

REGISTERED CHARITY NUMBER: 1101183 England & Wales, SC039030 Scotland

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Note \* Please contact [office@ihsgb.co.uk](mailto:office@ihsgb.co.uk) to receive a full and signed copy of the financial accounts or go to [www.ihsgb.co.uk](http://www.ihsgb.co.uk)



# CHAIR'S REPORT

2020 has without a doubt presented us with some challenges in relation to the Society but, it has also created opportunities for the Board to consider new ways of working together, new initiatives and ideas have been born from a global catastrophe which has impacted each and every one of us in many ways.

In some respects having my focus drawn by the work of the Society was a welcome distraction during the initial lockdown months allowing me to focus on what potentially could be achieved in unprecedented times.

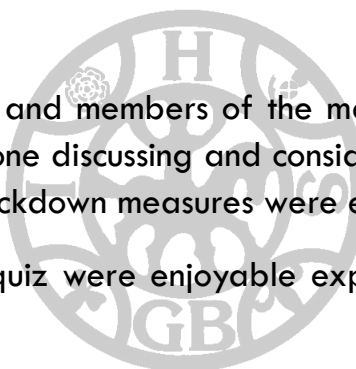
Each and every Board member and members of the management team were frequently engaging with me on the telephone discussing and considering ideas and options that may become available to us as the lockdown measures were eased in different locations.

Hosting the coffee corner and quiz were enjoyable experiences and took me out of my comfort zone.

I had many discussions with Fi Pugh on the judge training program which continued throughout the whole lockdown period to ensure we were still on track for the goal of candidates taking exams in 2020.

I am delighted to say that a number of those enrolled are taking the three part exams this year and it is my hope that we will have some additional regional judges in 2020. This final section has only been remotely possible with the dedication of Fi and the determination of the sport team lead by Mike Adams allowing the third part of the exam to be taken at the summer festival and of course with the commitment of the candidates who have studied for many hours to get to this stage.

I have agreed with Fi that this program will continue in 2021 and subsequent years if we have the candidates wishing to take part. If this were the one change that takes place in my three year role as chair then I would be delighted as it is something that benefits each and every one of us, members and non-members alike. I am sure you will agree that many changes and developments are happening; each department is evolving and putting





forward excellent opportunities for our members which will be highlighted in their individual reports. There is an energy and enthusiasm in the Board fueled by constructive discussions ensuring all ideas are considered carefully and presented after some debate if thought fit for purpose.

Having achieved our highest membership for many years we must now ensure we retain those members, encourage others to join and those we have lost in the past to become members again.

Attending FEIF in Iceland last January was an excellent opportunity to present the work of the IHSGB to the chairpersons of member countries and to the president of FEIF. Casting our vote to add Australia and Hungary to the FEIF family was a great honour for me on behalf of the Society.

I am a grateful to you for having elected me to this role, it has allowed me to immerse myself in the world of the Icelandic horse, to learn, develop and evolve as an Icelandic horse enthusiast.

*Peter Heathcote*

Chair - August 2020



[chair@ihsqb.co.uk](mailto:chair@ihsqb.co.uk)



# STUDBOOK

## ANNUAL REPORT

At the time of writing, there are 1013 registered Icelandic horses located in the UK. In terms of country of birth, the population of live horses in the UK is now made up as follows:



Great Britain	532	(52.5%)
Iceland	362	(35.7%)
Germany	34	(3.4%)
Denmark	23	(2.3%)
Netherlands	17	(1.7%)
Ireland	12	(1.2%)
Austria	10	(1.0%)
Norway	9	(0.9%)
Sweden	7	(0.7%)
France	5	(0.5%)
Belgium	1	(0.1%)
Canada	1	(0.1%)

A total of 16 foals were born and registered in 2019. The number of foals born in the UK appears to be on the way up again, with potentially more than 20 foal registrations in 2020.

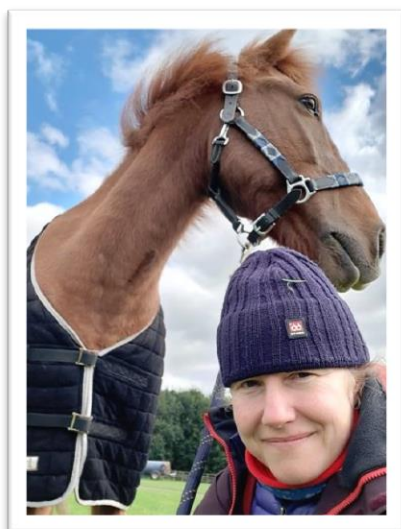
Year of birth	No. of foals registered	No. of different stallions used in the corresponding preceding season
2014	2	2
2015	5	4
2016	11	9
2017	9	9
2018	9	11
2019	16	12
2020	27 *	8

\* number of servings reported; live births may be less

The studbook office has completed the following work in the August 2019 – July 2020 period (2018-2019 numbers in brackets):

Registration + passport	13	(12)
Duplicate passports	0	(1)
Transfer of ownership	34	(32)
Death of horses	23	(26)
Export of horses	5	(3)
Registration of imports	21	(18)
Change of name / address	19	(14)
<b>Total</b>	<b>115</b>	<b>(106)</b>

The numbers of foal registrations, transfers and imports all appear to be on an upward trajectory, despite some slowing down of studbook activity being observed during the first few months of lockdown in this unprecedented year. At the time of writing, studbook activity appears to have returned to normal. Overall the observations from the studbook point to an upward trend for the presence of the Icelandic horse in the UK.



*Freija Glansdorp* Studbook Registrar - August 2020



[studbook@ihsgb.co.uk](mailto:studbook@ihsgb.co.uk)





# BREEDING TEAM REPORT



The plan was..... and then sadly Covid-19 happened..... Our plan, as well as many other plans, didn't materialise in the end.

We had planned to hold a full FIZO assessment and interest was great, there were 18 potential participants, 9 of which were for a full (including ridden) assessment. FEIF's rules for breeding assessments changed in February 2020 and stipulated that the judges would be allocated rather than chosen by each FIZO organiser.



We were lucky, our allocated judges were from Iceland and one of them wasn't "only" a breeding judge, but also a Sports judge as well as a Teacher at Holar university – a wonderful opportunity to offer an interesting programme beside the FIZO assessment.

Another exciting fact was that our FIZO would have been the first assessment under the new guidelines with changed weighing factors. All highlighted factors were changed in February 2020, so it would have been very interesting to see how our horses performed with the new factors in place.





Unfortunately our judges couldn't leave Iceland and by the time the assessment was supposed to be held, we were in firm grips of Covid, so we will hold the assessment in spring 2021 now.

<b>Conformation</b> (35%)	<b>Factor</b>	
	Head	2.0%
	Neck, Withers, Shoulders	8.0%
	Back and Croup	5.5%
	Proportions	7.0%
	Legs	4.0%
	Joints	2.0%
	Hooves	5.0%
	Mane and Tail	1.5%
<b>Rideability</b> (65%)	<b>Total</b>	<b>35.0%</b>
	<b>Factor</b>	
	<del>Tölt</del>	16.0%
	Trot	9.0%
	Pace	10.0%
	Gallop	3.0%
	Canter	4.0%
	Spirit	7.0%
	General Impression	10.0%
	Walk	6.0%
	<b>Total</b>	<b>65.0%</b>

In the meantime we have launched our Young Horse assessment level 1 initiative, an online test of basic obedience exercises for young horses, kindly judged by Frank Carson or Smári Slater, who are both members of FT (Félag Tamingamanna), the association of

Horse Trainers in Iceland. After having successfully passed the test, the horse/s will be listed on the IHSGB website and future potential buyers will know that the horse they are interested in purchasing, has passed some basic training from the ground.

This test will be followed by the level 2 test for ridden horses, again demonstrating that the horse has had some basic ridden education.

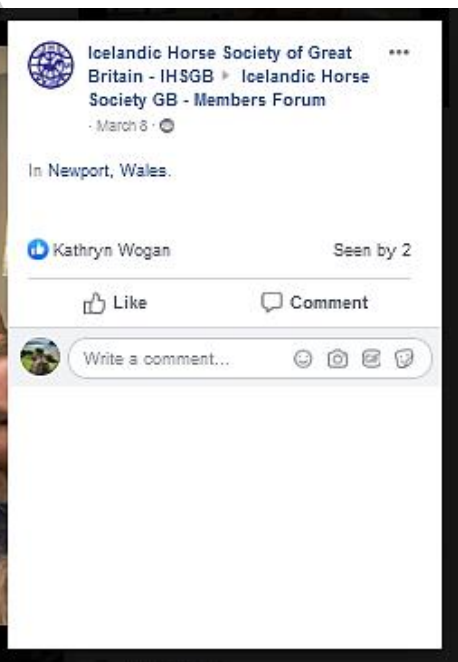
Next year will be a busy one, starting with a series of Webinars and hopefully culminating in our long planned full FIZO assessment.

*Ellen Brimble* Breeding Leader - August 2020



[breeding@ihsqb.co.uk](mailto:breeding@ihsqb.co.uk)

*Ellen*



# YOUTH REPORT

## NEW YOUTH MEMBERSHIP

Growing and developing our youth membership is vital for the future of the IHSGB: perhaps within our youth membership is the future Team GB riders, judges, trainers, Hólar graduates, youth, breeding, sport and education leaders, or chairperson.

From the start of the new membership year 2020-2021 we have reintroduced a separate single Youth membership. The aim is of course, is to encourage young people to join our society, particularly young people who, perhaps, don't have any family ties within the society.

The youth membership is to run for a one year trial, to be reviewed by the trustees at the end of the membership year.

## FEIF YOUTH CUP 2020

The FEIF Youth Cup was due to be held 18th – 26th July, in Denmark. Due to COVID the FEIF Youth Committee had no other options but to postpone the event.

## FEIF VIDEO COMPETITION

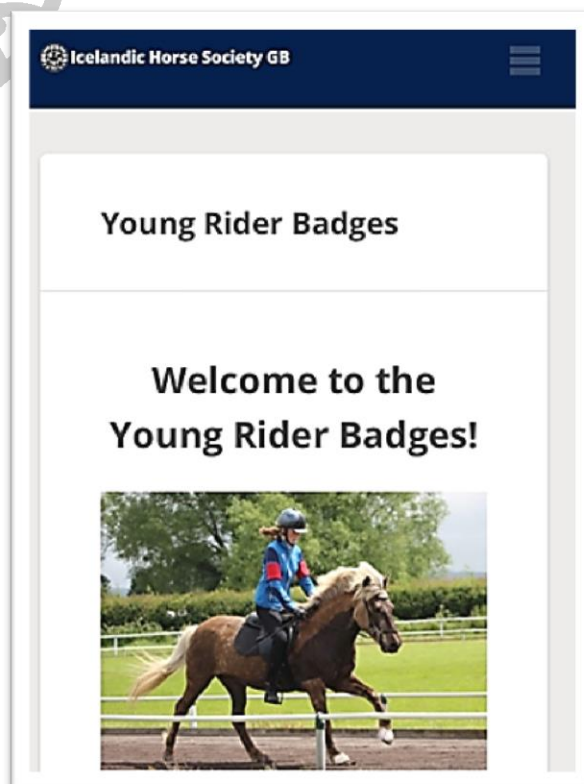
FEIF Youth Work launched an international video competition, groups of young people are tasked with producing a short video with the theme – “Dreaming of...”

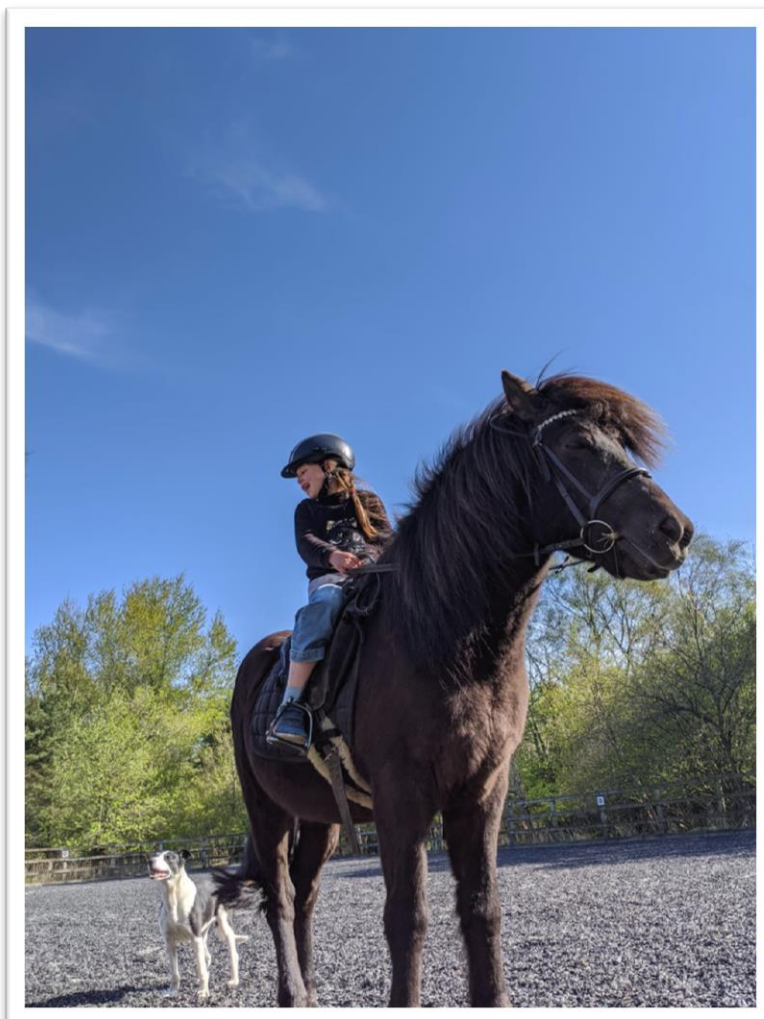
**YOUNG RIDER BADGES** – A collaboration between Youth and Education

We launched the IHSGB Young Riders Badges: Levels 1, 2, 2b are available to enter on the website. Further levels are in development.



**IHSGB**   
**YOUTH**





## SAFEGUARDING

I completed my annual child safeguarding training. The safeguarding policy together with the disclosure, reporting and recording procedures have subsequently been reviewed and updated.

*Becca Hughes* Youth Trustee - August 2020



[youth@ihsgb.co.uk](mailto:youth@ihsgb.co.uk)





# REPORT OF THE SPORT GROUP 2020



This year's report must start with the fantastic results achieved by the British team at the 2019 World Championships held in Berlin last August. Our team competed in every event and came 8th out of the 15 competing countries – the best team result ever. However, the stars of the show were Charlotte and Aidan who both won 2 silver medals on the pace track. Union flags on the podium again! We thank the team members and those who supported them for raising the profile of sport riding in Great Britain.

The judges' training programme and the IHSGB education programmes have again continued to encourage and inspire riders to improve their knowledge and their riding. We will enjoy the benefits of these excellent initiatives for years to come.

The Autumn Show and Winter Tolt events were all well attended and we thank the



organisers for their continued commitment.

However, Icelandic Horse riding in Britain will sadly miss the encouragement and inspiration of Nick Foot. Many of us have so much to thank him for.

The situation this year has meant that most Icelandic Horse competitions have been cancelled in all countries, including the Mid-European Championships which was hoped to be an opportunity to develop our riders. Tolt Online is still being used but continues to be an under-utilised development opportunity

The 2020 IHSGB Summer Show was scheduled to be the first IHSGB event to be held on a Super Arena at Aston-le-Walls, a well-established equestrian centre. We hope to be able to report on this postponed event in next year's report!

I thank the Sport Group members for their work this year. Kirsty and Gundula relinquished their involvement last November after 8 years of commitment. Andrew and Torben have been well supported by Ian and Fi in their detailed deliberations on the Summer Show.

The goals for the coming year will be to somehow provide opportunities for riders to continue to have fun developing themselves and their horses in a competitive environment and to send a well-prepared team to the 2021 World Championships to be held in Herning..... hopefully!



**IHSGB**   
**SPORT**

*Mike Adams* **IHSGB**

Sport Leader – August 2020



[sport@ihsgb.co.uk](mailto:sport@ihsgb.co.uk)



# COMMUNICATIONS & MARKETING REPORT

It's a real pleasure to write my third Communications Report for the IHSGB AGM. I had no idea how the first three years of being a Trustee would be, but I was sure to give it my all. My professional role was in Digital Marketing for a large Chemical company; with this knowledge and experience I set to on understanding our Membership and their needs and wants. Followed by the Society aims and objectives and how we meet both; or if there were gaps evident, or improvements to be made.

From these findings, coupled with the Membership Survey, we were able to bring a better balance through our communications, reaching a wider audience and with more relevant content. We have increased year on year our E-bulletin news, our postings to the Official Facebook page (over 2000 followers), and also now have, by Membership request and setup, a Facebook private forum for IHSGB members which you can request to join. Our Quarterly Newsletter, Sleipnir, is available as an e-version or as printed copy, and is under the Editorship of IHSGB member Catherine Holland. We also update the website through IHSGB Member Nicola G. These different Communication channels ensure we meet the needs of those offline, online or within social media.

## WHAT COMMUNICATIONS CAN YOU EXPECT?

We always ask our Membership to keep us updated with your contact details and marketing requirements to meet GDPR legislation. As a IHSGB Member the Communications you can expect are:

- E-Bulletins approximately fortnightly
- Quarterly Sleipnir Newsletter with fresh stories, articles, and reports exclusive to Sleipnir



**IHSGB Members -  
check your inbox  
for your latest  
eBulletin.**

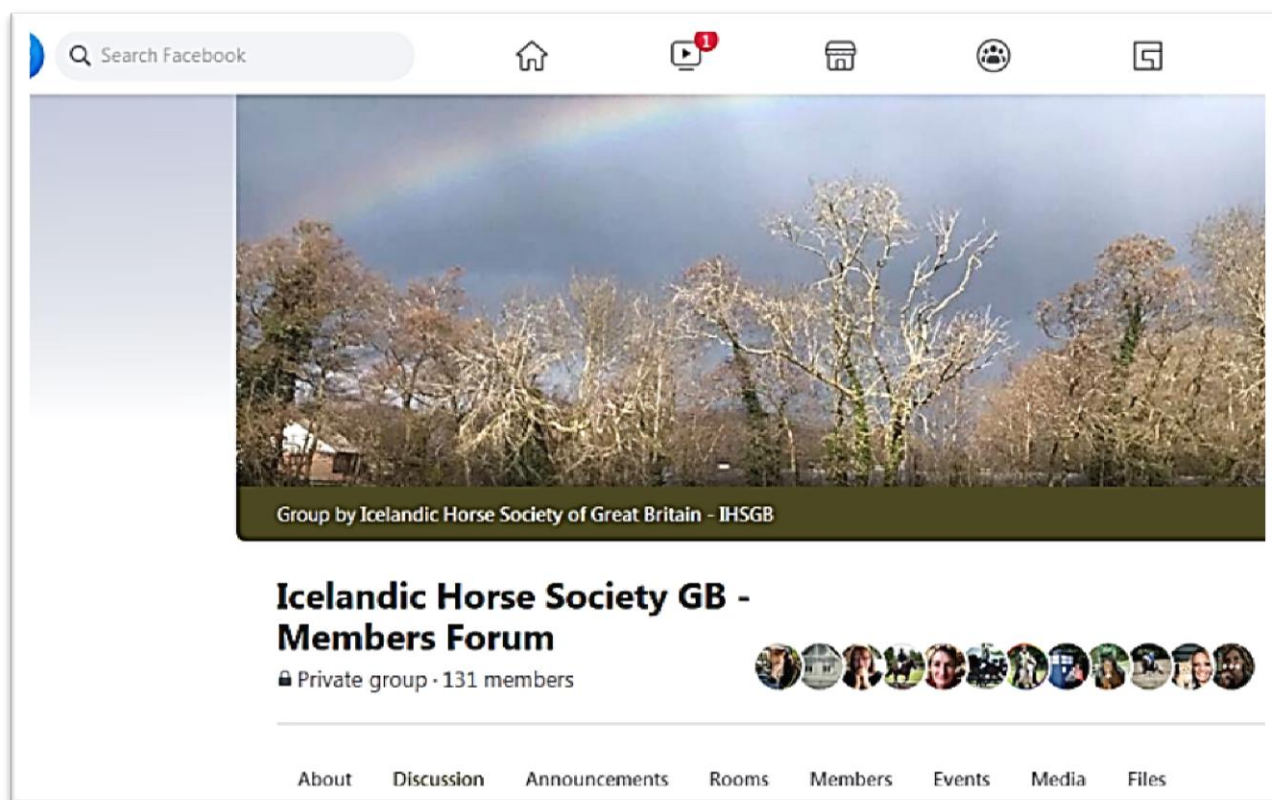
**Contact  
membership  
@ihsgb.co.uk if  
you haven't  
received yours**



- Annual AGM Report

If you are not receiving the above –  
please advise H at  
[membership@ihsgb.co.uk](mailto:membership@ihsgb.co.uk)

- Request to join our Facebook “IHSGB Members Forum” - <https://www.facebook.com/94779760346/posts/10162387415315347/>
- “Follow” our Official Facebook page - <https://www.facebook.com/IHSGB/>



- Website – open to all [www.ihsgb.co.uk](http://www.ihsgb.co.uk). Non-Facebook users can see our Facebook public posts updates on the Home page
- Website “Members area” – see the latest ebulletin for the password (its always in the footer)

If you are not receiving the above – please advise H at [membership@ihsgb.co.uk](mailto:membership@ihsgb.co.uk)

If you feel something is missing in our communications, please let us know at [communications@ihsgb.co.uk](mailto:communications@ihsgb.co.uk).



We also love receiving the positive comments too that you send through. These really help when we are trying to balance our full-time jobs with being a volunteer, keeping Horses and Dogs alive and fit, and patient Other Halves. "I'll just send this Ebulletin", as he serves up dinner, often causes a frown.

I also thank Jem for being my Comms sidekick. Without her it wouldn't be possible to update you all daily, weekly, and keep my work boss happy too.

Look forward to seeing you out and about more in 2021!

*Karen Smith* Communication & Marketing Trustee – August 2020



[communications@ihsgb.co.uk](mailto:communications@ihsgb.co.uk)



# FINANCE REPORT

A strange one! We set out to live beyond our means this year and invest in Education across the country, moving savings into revenue to finance an ambitious training programme and reduce our investment balances. Well the latter we've certainly done, or had done unto us courtesy of Covid! Yes we have taken quite a hit as global markets have gone into meltdown but our investments are there for the long term, we have no immediate need to access them and will therefore continue our watching brief, hoping that the markets start to recover in the coming months.

Many charities have been badly affected by the loss of revenue this year as they are reliant on donations. Thanks to our wonderful – and growing membership – our income streams remain reasonably robust and we can move into 2020/21 with ambitious plans intact. Our three year rolling budgets look to realise a £10,000 investment into Education courses, subsidizing these events for our members and bringing in an exciting range of international trainer talent....as well as our home grown experts! The Society's commitment to FEIF and our increasing involvement on the world stage continues but this is also supported by a generous donation from a member which will top up the funds the Society itself invests into FEIF to part fund delegate expenses. 2020/21 will also see funds set aside for the postponed Breeding and Young Stock show which will, hopefully, be able to actually take place in the coming year. Our Judge Training Programme continues and funds are also earmarked for both Youth and Leisure.

For 2019/20 our major budget variances are, as above, due to restrictions placed on us by Covid. A combination of underspending eg: .....

- only two Education courses were run (6 were planned)
- the Breeding Show was cancelled and
- very few Member grants were issued as planned events were cancelled
- digital issues of Sleipnir during lockdown

And extra income eg: .....

- Donations including contributions from Amazon Smile, proceeds from our Lottery and gift aid again surpassed expectations and
- Income from membership fees was also marginally higher than expected
- Net gains from the Judge Training Programme and Tolt on Line

- Studbook fees and charges are, broadly, as expected. And, whilst the Summer Festival/BCs were postponed the budgetary impact of this is negligible as the show aims to be 'self-funding'.

.....has meant that the Society had some resilience to counter the effects of Covid and the slump in the Global economy. Our investments lost c. 17% of their value: £4,444 but this was partially offset by interest from these same funds of £763.

*Holding investments and reserves gives the Society the flexibility to have good and not so good years and, as long as we don't plan to disinvest whilst the market is low then, then any fall in year whilst not ideal, is not - currently - a cause for concern.*

Our bottom line for 2019/20 is therefore **BLACK** in colour, a surplus of £1,264. However we deeply regret not having been able to organize, subsidize and hold more physical events for our members this year and hope that 2020/21 and Covid will permit us to redress the balance.

As always thank you to the members who have paid their 2020/21 subscriptions – subs become due on the 1<sup>st</sup> August each year. After that our Membership Secretary will send you a series of reminders but, after October 31<sup>st</sup>, all member benefits will be lost and membership will lapse. We don't want to lose you but, if we have to, then please let us know why and how we could have retained your membership. Chat with Peter, our Chair ([chair@ihsgb.co.uk](mailto:chair@ihsgb.co.uk)) and provide that feedback loop as our ongoing challenge is to grow our membership and then retain you all as members. Paying your membership gets ever easier as our website now allows you to complete any new membership forms online or renew and update your details with simple links to Paypal if required or reminders of alternative ways to pay.

A reminder about the IHSGB Development Fund: the interest earned each year from the Development Fund can be used to award grants that will further the Society's objectives. Any member can apply to the fund for a grant and there is no limit to the number of times

**We are able to claim Gift Aid on your membership subscriptions if you have signed up to the scheme with us. The Society's income increases by £9 and £11.25 on each gift aided single and family membership respectively.**

For information; Gift Aid is a tax relief allowing UK charities to reclaim an extra 25% in tax on every eligible donation made by a UK taxpayer. The IHSGB is a registered charity so we can claim an extra 25p for every £1 you give and it doesn't cost you any extra! **This year we have been able to claim £1.3k from HMRC Thank you.**

*giftaid it*

an individual may apply. Applications should include the reasoning why the applicant believes that the Society objectives would be enhanced and state the benefits to be gained. There is an application form on the website or <mailto:office@ihsgb.co.uk>

This year we have, again, published an abridged report. The headline figures are:

	2019/20	2018/19
<b>Income</b>	<b>26,820</b>	<b>25,963</b>
<b>Expenditure</b>	<b>25,556</b>	<b>25,277</b>
<b>Surplus/(Loss)</b>	<b>1,264</b>	<b>686</b>
<b>Balance Sheet</b>	<b>36,541</b>	<b>35,277</b>

The full financial report, satisfying the requirements of our 2 separate Charity Commissions and those of Companies House and signed off by your Trustees and our Independent Examiner, Bevan Buckland, is available on the IHSGB website to download or by email to [office@ihsgb.co.uk](mailto:office@ihsgb.co.uk). Hard copy can also be posted out on request.



*Debbie Ede*

Treasurer – August 2020



[office@ihsgb.co.uk](mailto:office@ihsgb.co.uk)





# EDUCATION REPORT



**IHSGB**  
EDUCATION

As was announced by Education at the AGM in 2019, the focus for 2020 was to continue to give all of the membership opportunities to access grants, training courses and to launch training and assessments of riders. Since the appearance of Covid-19, some of the well-laid plans had to be put on hold, however we have still managed to release some exciting projects which are outlined below.



## IHSGB TRAINING AND EDUCATION SYSTEMS

It was with great pleasure at the beginning of 2020 that the IHSGB could record Fi Pugh, as a FEIF Level 1 trainer, with a licence given from the UK for the first time. UK trainers have to fulfil a number of stipulations from FEIF and the IHSGB (which were devised at the start of the year) to continue to hold their trainer licence and we are very proud to have Fi. Due to Covid, the CPD requirements will be slightly harder to achieve but we are working to make it possible.

As described in 2019, it was planned that Young Rider Badges would be released in 2020. This became an exciting reality during the year, and we have now launched 3

badges fully with 2 more ready to be launched and more to come. It is even more exciting that we have already had a first Young Rider in the UK pass the Level 2 badge with flying colours. We look forward to releasing more badges toward 2021, in collaboration with the Youth trustee. This programme is open to all members of the IHSGB.

It is planned that adult riding badges will be designed once the Young Rider Badges are finished, starting in 2021.

### IHSGB EDUCATION HUB

In 2019, the IHSGB continued to fulfil their pledge to fund more Education for all riders, so there were a number of courses organised around the UK for 2020. Sadly due to the restrictions of Covid-19, many of the IHSGB education courses had to be cancelled, however we were lucky to be able to run one course in Wales, with Baldvin Ari Gudlaugsson, which was a success. At the time of writing, there is a second course due to run with Baddi in September at the same venue in Wales. Most courses have been oversubscribed and waiting lists made, so it is evident that these courses are well received. We intend to organise courses going into 2021, if Covid-19 allows, which all riders are encouraged to attend.

### IHSGB TOLT ONLINE

IHSGB Tolt Online has proven to continue to be an excellent tool for IHSGB members. This incentive has been well used since the emergence of Covid-19, and feedback from the riders has been excellent, especially in this unusual time. Being online, it has meant that riders of all abilities have been able to ride a test of their choice and receive feedback and a score from an internationally qualified Icelandic Horse judge and trainer. The scores and feedback is useful to improve during schooling sessions at home, even if the rider hasn't been able to get out and about. We are very happy to have heard reports from riders that the feedback is extremely helpful and educational for participants who wish to learn more about how they ride, or develop their riding further.

Tolt Online will continue to be available to IHSGB Members and Non-members with members benefitting from a discounted entry fee. We hope that ToL will continue to offer a member benefit, giving the opportunity for virtual training and virtual competitions during 2020-21.



The development of IHSGB Education in 2021 will enable all members to realise their potential whether as a young rider, leisure rider, a development rider or a competition rider.



*Jem Adams*

Education Trustee – August 2020



[education@ihsgb.co.uk](mailto:education@ihsgb.co.uk)





# LEISURE REPORT

This year COVID, and new ideas from the new Leisure Trustee, Thalia Colyer helped IHSGB meet the distance challenge between members than ever before. IHSGB Webinars proved popular, with an open invitation extended to non-members, and our FEIF friends, to join a Coffee Club Online Chat and also a Quiz. This was to help everyone push through those first months of lockdown. These activities also all count towards the IHSGB Icelandic Horse Challenge Cup where points are awarded for certain activities. This competition is a level playing field where members with or without horses can join in and be in with a good chance of winning, even with stay at home activities.

More details can be found here: <https://ihsgb.co.uk/activities/icelandic-horse-challenge-cup/>

As outdoor activities began to be encouraged again, the IHSGB Distance Award was also re-tuned to fit with the different rules set by Scotland, England and Wales. New start dates were added, and old ones still included for those counting their mileage from the beginning.

More details can be found here: <https://ihsgb.co.uk/activities/leisure-riding/distance-award/>



These two competitions can be entered by sending your details to [leisure@ihsgb.co.uk](mailto:leisure@ihsgb.co.uk) by **11.59pm Sunday 1st Nov 2020.**



 Icelandic Horse Society of Great Britain - IHSGB  
September 13 at 8:20 PM · Public

Have a look through your photos, or be thinking of a new photo to take! Photo Theme: "New Beginnings." The Day of the Icelandic Horse, celebrated September 12, is the perfect opportunity to showcase our wonderful breed! Photos will be judged, and opportunity to head into the IHSGB 2021 calendar.

This year's theme can cover anything new or first time. Ideas for a photo can be that you've moved to a new place with your Icelandic Horse, your first new saddle, or it's new to yo... See More

**IHSGB PHOTO COMPETITION**

**NEW BEGINNINGS**

With a Day of the Icelandic Horse photo competition theme: "New Beginnings", and a IHSGB Virtual Ride in the making we have a full package of leisure activities to suit most riders and non riders.



*Becca Hughes & Karen Smith*

August 2020



[leisure@ihsqb.co.uk](mailto:leisure@ihsqb.co.uk)



# FINANCIAL POSITION (abridged)

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IHSGB LIMITED COMPANY LIMITED BY GUARANTEE

### Independent examiner's report to the trustees of IHSGB LIMITED COMPANY LIMITED BY GUARANTEE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

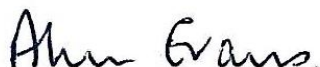
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alun Evans  
BCom (Acc) FCA MABRP  
Bevan Buckland LLP  
Chartered Accountants  
45 High Street  
Haverfordwest  
Pembrokeshire  
SA61 2BP

Date: ..... 12/10/2020 .....



**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		11,292	-	-	11,292	10,690
<b>Charitable activities</b>						
Promotion, welfare and care		19,201	-	-	19,201	15,396
Investment income	2	<u>(2,888)</u>	<u>-</u>	<u>(785)</u>	<u>(3,673)</u>	<u>(123)</u>
<b>Total</b>		27,605	-	(785)	26,820	25,963
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Promotion, welfare and care		25,556	-	-	25,556	25,277
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		2,049	-	(785)	1,264	686
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		28,306	-	6,971	35,277	34,591
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>30,355</u>	<u>-</u>	<u>6,186</u>	<u>36,541</u>	<u>35,277</u>

The notes from part of these financial statements

**STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	46	-	-	46	58
<b>CURRENT ASSETS</b>						
Debtors	7	2,503	-	-	2,503	1,027
Investments	8	16,196	-	6,186	22,382	26,326
Cash at bank		<u>15,077</u>	<u>-</u>	<u>-</u>	<u>15,077</u>	<u>14,195</u>
		33,776	-	6,186	39,962	41,548
<b>CREDITORS</b>						
Amounts falling due within one year	9	(3,467)	-	-	(3,467)	(6,329)
<b>NET CURRENT ASSETS</b>		<u>30,309</u>	<u>-</u>	<u>6,186</u>	<u>36,495</u>	<u>35,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,355</u>	<u>-</u>	<u>6,186</u>	<u>36,541</u>	<u>35,277</u>
<b>NET ASSETS</b>		<u>30,355</u>	<u>-</u>	<u>6,186</u>	<u>36,541</u>	<u>35,277</u>
<b>FUNDS</b>	10					
Unrestricted funds					30,355	28,306
Endowment funds					<u>6,186</u>	<u>6,971</u>
<b>TOTAL FUNDS</b>					<u>36,541</u>	<u>35,277</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes from part of these financial statements: continued...\*

\*... The full financial report signed off by your Trustees and our Independent Examiner, Bevan Buckland, is available on the IHSGB website to download or by email to

[office@ihsqb.co.uk](mailto:office@ihsqb.co.uk)



# WHAT'S ON OFFER FOR MEMBERS IN 2021?

IHSGB initiatives you can join today or look out for in the future:

**SHARE** your knowledge, experience or ask questions on the private Facebook Members Forum – search for “Icelandic Horse Society GB – Members Forum” or send to Sleipnir Newsletter for inclusion

**IMPROVE YOUR KNOWLEDGE AND RIDING SKILLS** with:

- IHSGB Education Hubs (fee applied)
- Tölt Online - £12 for educational feedback on all gaits that can be video'd at home
- IHSGB Webinars
- Training on the Trail – free to participate
- Judge Training Programme (fee applied)
- Education Badges, Cups and Leadership courses for Youth

## FOR THOSE WITH A COMPETITIVE NATURE:

- Long Distance Award - free to join
- Icelandic Horse Challenge Cup – free to join
- TREC & Endurance Leagues - free to join
- Photo competition(s) - free to join
- Winter Tölt series (fee applied)
- Selection for Team GB for World Championships (fees applied if selected)

## PLUS:

- As a Member you also contribute to the future welfare of the Icelandic Horse. We ask all Members to share the open laminitis questionnaire to fellow Icelandic owners (IHSGB member or not) and to complete: <http://ihsgb.co.uk/laminitis-research-with-royal-dick-school-of-veterinary-studies>

### **About the IHSGB**

*The IHSGB exists to maintain the purity of the Icelandic horse breed, to promote interest and protect the welfare of the breed, and to encourage Icelandic horse breeding and sport competitions.*

- Regular updates from the IHSGB e-Bulletin (have you sent us your Membership forms to give permission to email you?)
- There is also the IHSGB AGM which is an annual group get together which is fun, sociable and educational
- IHSGB Lottery – the chance to win £25,000 whilst supporting the Members Development pot
- IHSGB Amazon Smile – raise funds whilst you shop on Amazon Smile
- More new initiatives coming – but we do need your help to organise them.

And then the **OVERALL BENEFITS OF JOINING THE ICELANDIC HORSE BREED SOCIETY:**

- Belonging to a Worldwide group of people who share your passion
- Years of combined knowledge and experience of the breed
- Welcome Pack including information on Local contacts and events in your area
- Access to Trainers and information on websites exclusive to the Icelandic Horse.
- Upto 15% discount on merchandise from our Supporters including Atorka, Fager Bits, Far and Ride, Heritage Saddles, Hrimnir, Outdoor Functional Wear, Top Reiter, & Wessex Sweet Itch Rugs
- 4 issues of Sleipnir Magazine exclusive to IHSGB members with discounted rates for advertising
- Access to FEIF News and member country magazines
- Members page on the website/facebook
- Monthly or Bi-monthly email bulletins with FEIF news and links to interesting articles, websites or information
- Members rates for studbook services including passport and registration of your horse in Worldfengur database
- IHSGB Funding available for members towards running and attending events
- FREE access to Worldfengur database for IHSGB members
- Annual festival and show which includes sport classes with member's entry rates
- Annual awards for Pleasure riders
- Annual awards for Sport Riders in the GB Ranking
- Annual awards for the best volunteer member
- Vet certificates for endurance riders
- Opportunities for youth riders to attend International events and make friends across the world
- Email Support for concerned GB members on the welfare of Icelandic Horses
- FREE advertising of horses and items for sale on the IHSGB website
- FREE link to your own website (if Icelandic Horse relevant) from the IHSGB website

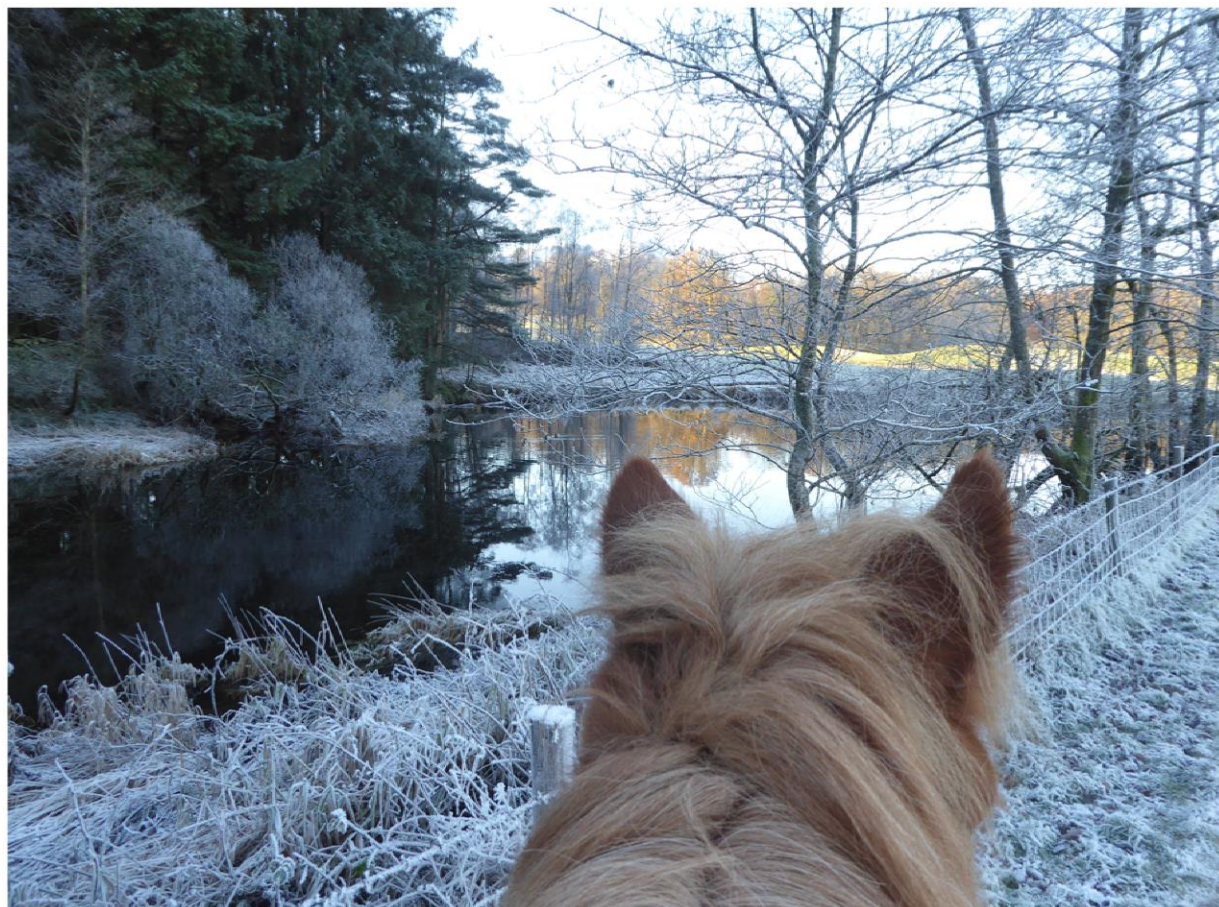
- FREE advertising of your events on the IHSGB events calendar (Published on the website and in the magazine)
- Access to posters and leaflets about the Icelandic Horse
- A surprise gift for your equine friend for new members



Any questions? Please get in touch with [communications@ihsgb.co.uk](mailto:communications@ihsgb.co.uk)







Thank you to all the intrepid photographers:

© on all – please contact IHSGB.

