

ANNUAL REPORT OF THE TRUSTEES & THE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 2025



October 2025

IHSGB LTD – COMPANY LIMITED BY
GUARANTEE

REGISTERED COMPANY NUMBER: 3974594

REGISTERED CHARITY NUMBER: 1101183 England & Wales, SC039030 Scotland

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Note * Please contact office@ihsgb.co.uk to receive a full and signed copy of the financial accounts or go to <https://ihsgb.co.uk/>

Thank you to all the intrepid photographers: © on all – please contact IHSGB.





CHAIR'S REPORT

It has been a privilege to carry out the role of Chair for the Society, this year.

The year has continued to be a whirlwind, carrying out the role of Chair whilst also being the lead for Leisure.

At the start of our year (Nov 24) the trustees and management team welcomed two new trustees to the board. Christmas is just around the corner after an AGM, whilst our new trustees 'came up to speed', two other trustees and myself started to prepare for the FEIF Annual Delegates' Assembly (online), followed by a conference in Vienna, Austria, at the end of January. Attending the conference is a very important aspect of our roles. We have an opportunity to build relationships across the world. We discuss issues that are similar, share ideas and potential solutions to problems we might face.

A few weeks later in February the board and the management team met for a planning day. All board members and the management team worked tirelessly to plan for the immediate future of the society. During the year this development has continued with meetings to support our forward planning for the development of the society. New initiatives must be continuous to support the future survival of our evolving Society.

Our Leisure activities have not just been virtual, with a Spring Fun Camp (May 25) and meeting up at the National Equine show (March 25). We've seen online competitions developed by other trustees to support leisure activities this year.

There has been some participation in demonstrations this year. The events have been the Monmouth Show and Kelmscott Manor. One of our aims is to promote the Icelandic horse. This also creates an increased awareness of the Society.

THE SOCIETY'S OBJECTIVES

To educate the public about the Icelandic horse and its origins, preservation and standards in accordance with the standards of FEIF (The Federation of Icelandic Horse Associations).

To improve general standards in the management, use and treatment of horses with particular reference to the special features of the Icelandic horse by the education of breeders, importers, owners, judges, veterinarians, trainers & members of the public.



There is no doubt that we create an impression wherever we go. The riders and supporters of such events put in a lot of time and effort. I would like to thank everyone involved.

Our Breeding Shows and Educational events continue to be well received and supported by members. It takes a lot of time and effort to arrange courses, find venues and have a successful outcome. Members registering for events and remunerations to be collected and invoices to be paid all fill the time of the trustees and management team.

Our British Championships went ahead smoothly in June, with slight timetable changes adapting to the high daytime temperatures. Nevertheless, everyone attending had an enjoyable event. Especially as this has been a World Championship year, riders are aiming high for a place on the GB Team.

The Sport's committee worked extremely hard to ensure the smooth running of this event. The stalls definitely bring another dimension to this showcase event.

By providing members with regular updates, through emails and our website, everyone has remained informed. Communication and dissemination of information is paramount. This is a constant variable within today's world, too much or too little, a balancing act for our communications trustee. Our social media platforms are also used by many members to share events and ideas.

In August, I attended the World Championships in Switzerland. This is always an amazing event. I had a few meetings during the week. I also had the honour of presenting the FI Youth Five Gait World Champion Trophy. It's so nice to be a lone traveller knowing that you are attending an event, where you will not be alone.

Also in August, I attended the Scottish Open event. We were delighted to support this, both financially with a grant and practically. We really appreciate the hard work of the organisers. I have regularly attended meetings with the organisers to support their ideas. This event has flourished and is now growing stronger.

The Youth of our Society are continually given opportunities to join in activities. Sadly we do not have a large number of youth members. There is no easy route to resolve this. If you do have any ideas, please let us know.

The IHSGB Welfare Group continues to meet regularly to discuss current topics and developments. They have been discussing how to provide more information for members on various related topics. Action, plans, or solution intended to achieve a



successful outcome or to move forward. I thank them for their participation and enthusiasm.

There is a FEIF Welfare group now, with representatives from each country and the FEIF groups for sport, leisure etc. Regular meetings are held, topical points are discussed. Situations in various countries are raised and supported with ideas of guidance, support and inspiration.

The Society continues to be a ‘full member body’ of The Showing Council (TSC). Regular meetings are held online, with the AGM in person. An advantage of belonging to TSC is often the up to date changes (if any) in UK Law, equine infectious diseases and rider safety. Social Licence and The Charter for the Horse are also ‘hot topics’ for the Showing Council. Securing and maintaining social licence is considered essential for the ongoing success and harmonious development of showing, as well as other equestrian disciplines. In recognition of this, The Charter for the Horse was adopted by the BEF and its members, (2024).

“The Charter for the Horse” was developed with BEF stakeholder groups. The Charter encompasses the essence of the FEI Equestrian Charter, composed by the Fédération Équestre Internationale’s (FEI) independent Equine Ethics and Wellbeing Commission (EEWC). This edition covers international equestrian sport, while the British Equestrian version is there for all in this country who interact with horses, at every level and in any activity for sport, hobby or leisure.

<https://www.theshowingcouncil.co.uk/>

As in previous years, the Trustees and Management Team members have often had to cover several roles at once. It can make a big difference with more volunteers. A few people have stepped forward this year, joining the IHSGB Welfare Group and a few becoming the Leisure Group. It’s humbling when people volunteer and I would like to say, thank you.

Meetings, there have been many for me: Board Meetings, Showing Council Meetings, IHSGB Welfare Group meetings, FEIF Welfare Meetings, FEIF Chair meetings, FEIF Leisure Meetings, Scottish Open meetings and external organisations. One of the most important aspects for me is to meet members and share our passion.

The enthusiasm and hard work of the Trustees and Management Team is admirable. I humbly thank them all.

As a member of the IHSGB, I have participated in a number of activities this year. Have you?? Without members our Society does not exist, without your support and participation, activities cannot go ahead.



If you have participated in any activity; local, online or in person I hope you enjoyed it. I must thank you, without your willing participation we would not have a Society.

On 1st January 2026 we will start an important anniversary year for the IHSGB, formed in 1986. We will celebrate the IHSGB Ruby 40th Anniversary. We have been looking at ideas to make this a special year. We are a small society in comparison to many. We are geographically scattered across the UK. I do hope we can provide you with opportunities to join in and celebrate this special occasion.

Martine Bye-Duke Chair - September 2025

chair@ihsgb.co.uk





STUDBOOK ANNUAL REPORT



At the time of writing, there are 1049 registered Icelandic horses located in the UK. In terms of country of birth, the population of live horses in the UK is currently made up as follows:

Great Britain	530	(50.5%)
Iceland	398	(37.9%)
Germany	33	(3.1%)
Denmark	29	(2.8%)
Netherlands	17	(1.6%)
Austria	10	(1.0%)
Ireland	9	(0.9%)
Norway	9	(0.9%)
Sweden	8	(0.8%)
France	3	(0.3%)
Belgium	1	(0.1%)
Italy	1	(0.1%)
Poland	1	(0.1%)

Over the 2019-2023 period, the number of foals registered annually in the UK had been between 10 and 20. There was a small drop in foal registrations in 2024, but based on the number of reported servings in 2024 the number of foal registrations in 2025 looks set to increase to over 10 again.

Year of birth	No. of foals registered	No. of different stallions used in the corresponding preceding season
2019	16	12
2020	19	8
2021	13	8
2022	11	6
2023	16	8
2024	7	4
2025	14*	5

* number of servings reported; live births may be less



The studbook office has completed the following work in the August 2024 – July 2025 period. The 2023-2024 numbers are also included for information.

	2024-2025	(2023-2024)
Registration + passport	7	(16)
Duplicate passports	1	(2)
Transfer of ownership	32	(23)
Death of horses	19	(23)
Export of horses	2	(6)
Registration of imports	22	(28)
Change of name / address	5	(14)
Other updates	18	(30)
Total	106	(142)

Freija Glansdorp Studbook Registrar - September 2025

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BREEDING TEAM REPORT



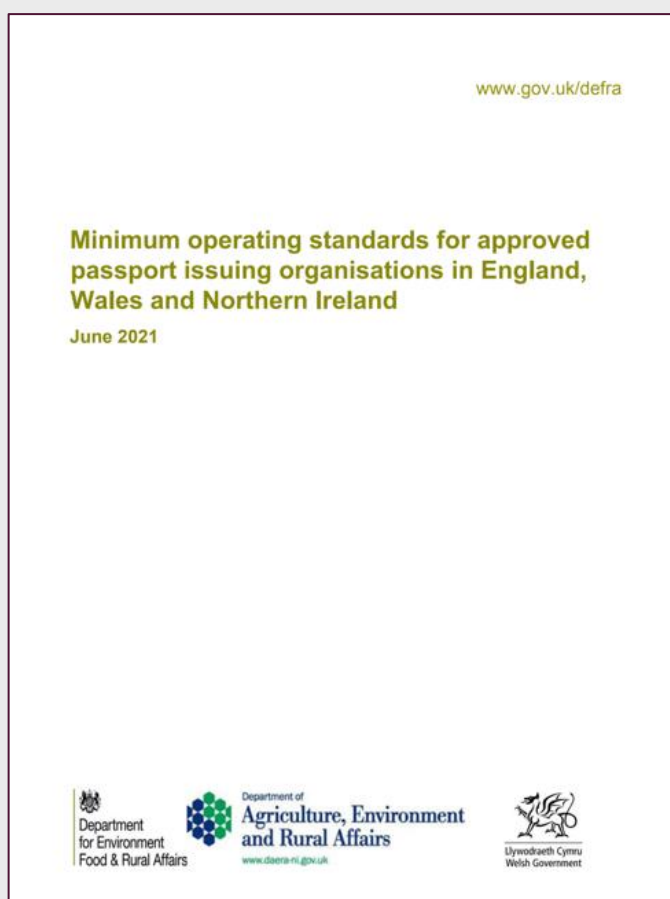
Whilst “normal” years see us organising activities like the **Young Horse Assessment** or a **Breeding weekend** with conformation judgements, tuition and a small competition, this year has required us to focus mainly on breeding compliance jobs.

Just to give you some examples of the work “behind the scenes”....

The biggest challenge has been the **Zootechnical Regulations** and their impact on PIO’s in the UK (Passport Issuing Organisations). The IHSGB is a PIO and we are lucky to have Freija as our studbook expert. All PIO’s have to comply with the **Minimum operating standards**, which is essentially our guidebook for compliance with the law.

DEFRA are currently in the process of checking all PIO’s in the UK to ensure they are registering horses (especially cross breeds) according to Zootechnical Regulations. We are confident that we are compliant and are looking forward to our check, so that we can start concentrating on more fun activities again.

What else has happened? **Horse Welfare** has been a much discussed subject for the past couple of years, and I would like to take one example to highlight how scientific studies (in this case conducted by the University of Zurich on behalf of FEIF) influence FEIF guidelines in a positive way.





The study subject was **Lactate recovery after speed pace tests**. Icelandic horses have (contrary to other breeds) the highest percentage of Type IIB muscle fibres (very fast twitch, anaerobic) out of the three muscle fibre types (the other two are Type I (slow twitch, aerobic) and Type IIA (fast twitch, aerobic)).

In the study, 4 events were held where 37 horses were fitted with a catheter in order to measure blood lactate levels during and after the pace sprints. As expected, the lactate levels rose sharply during the sprints (highest lactate values approx. 5 mins after the sprint, starting to fall after 10 mins, and sharply after approx. 20 minutes. Walking the horses after a sprint resulted in a speedier recovering.

The results of the study were used to update guidelines for sport competition planning, leaving adequate recovery time between pace sprints, aiding horse welfare based on scientific results.

Blood mares is another topic that has concerned FEIF and most of its affiliated countries. We will be issuing a letter.

Fast forwarding to **DNA analysis**, it is possible to check your horse's DNA for the pace gene. Due to royalty fees payable in European countries, the price for DNA analysis for the pace gene is currently approx. half price in the USA. It is however understood from the genetic analyst community that they are close to offering normal DNA analysis including colour and pace gene information in one simple test in the near future.

WorldFengur, the fantastic database that links all Icelandic horses to their roots, is being updated as I am writing this summary. Colour codes of horses were updated to offer even more and precise ways of identifying horses, however our challenge was to get WF to modify the colour names to match the colour descriptions in the CED. Thanks to Freija's persistence, this challenge was eventually overcome.





Finally, the UK and EU are negotiating a **Sanitary and Phytosanitary (SPS) Agreement** to reduce trade barriers for food, animal, and plant products by eliminating routine border checks, customs documentation, and export health certificates. This will be very good news for anyone who thinks of im- or exporting horses, and it will hopefully come into place latest by 2027.

For now, I am looking forward to reverting to our normal breeding group activities straight after our DEFRA visit.

Ellen Brimble Breeding Leader - September 2025

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YOUTH REPORT



What a whirlwind first year of being the youth trustee, I can't believe how fast the time has gone! Whilst it has been relatively quiet on the youth engagement we still have plenty to reflect on and look forward to!

The youth membership package has now been extended to age 21 so that all youth and young riders have the chance to partake in society events both online and live! I do hope this encourages more young riders to join and make the most of all the fun and educational opportunities such as webinars, young rider badges, Tolt Online, courses, competitions and more!

Two of our young members attended the leisure camp in the spring, thank you to Millie Spowage for coming along and taking part in the ridden activities and Sophia Redfern for volunteering to help from the ground, participation in any way is greatly appreciated by the society and its members as well as gaining experience by having fun!

The British Championships and Summer Festival 2025 saw only one young rider competing but she did a brilliant job representing the youth department, congratulations to Martha Coward!

There has been some young rider attendance at various IHSGB, FEIF and IHSGB supported events in some way or another whether that be riding or spectating this year which has been positive to see and hear about!





2025 has been the year for the FEIF youth camp which was held at the Agricultural University of Iceland, Hvanneyri. This year we sent 2 young members, Rosie and Esme who flew the flag for the IHSGB. It was well attended by various FEIF member countries with 32 participants from all over the world who came together with at least one shared passion - this incredible breed of horse! I'd like to thank the girls and our country leader Hannah Hanraty who represented our society and country so well. You can read a full report of their time in Iceland in the Autumn edition of Sleipnir!



There have been a few online challenges this year - we create these so that it gives everyone, no matter where they are in the country, a chance to partake in an event together! One challenge which was created and held with our young members in mind was the Hooves in Harmony challenge which had a 6 week run time over the school holidays, I was really hoping this would encourage a good amount of engagement but sadly we only had 1 youth entry - nonetheless Martha and her trusty steed Kjarval did a brilliant test coming out with a score of 7.36, it was a joy to watch and judge, well done!



With the next year in mind we already have things to be looking forward to! The FEIF Youth Cup 2026 will be held in Rieden, Germany from the 13th – 19th of July 2026. This is a unique event that combines sport, education, and international friendship, more information will be published on the selection criteria as soon as I have the info!

I am also hoping to organise an in person youth event, but this will depend on timing and availability - I will keep you all posted but, in the meantime, if anyone has any suggestions of venues or events you would like to see happen then please do get in touch!

There will also be some webinars aimed at our young members coming up in the next year as well as online challenges too!

Back in April I published that I was looking for people to join me on the youth group to help with ideas, events and just general youth 'goings on' but unfortunately, as of yet, I have had no applications. Joining the working groups of the society gives you a great insight and experience on how things run within the society - back in, I think 2021/22, I became a member of the sport group and it is such a great opportunity to learn!

As always, I am keeping up to date with any changes in legislation and safeguarding laws and recommendations, when any changes arise then I will of course make any relevant changes and communicate this to you all.

Crissie Edwards Youth Trustee - September
2025

youth@ihsgb.co.uk







REPORT OF THE SPORT GROUP



Tölt Online

This is a long established and useful online initiative. It is available to any rider, IHSGB member or non-member, who has the possibility of riding an Icelandic horse, whether it be their own, or one that is borrowed. All competition tests are offered, and clear explanations can be found on the IHSGB website about what has to be shown in each test. Riders can enter privately for training purposes, or competitively in one of the Leagues that runs from time to time.

An Autumn and Spring League was run in 2024-2025 creating availability to compete, get marks and feedback from qualified judges. Riders can set up an area in a field, use an all-weather arena, or travel to an oval track to compete, meaning this really is available to anyone in the UK.

The Autumn and Spring League also gives IHSGB judges a good CPD opportunity.

Sport Squad A, B & C

- Elite squad (A) is made up of 4 riders
- Performance Squad (B) has 16 riders
- Grassroots Sport Squad (C) has 19 invited riders

The squads have been established in order to support our riders and to promote sport riding in the UK. In order to grow and develop our sport riding in Britain, we have embarked on creating a three tier squad system to encourage development and some new approaches amongst some riders who we identify as being either already on the path to international sport or those that we believe need assistance to be able to do so. But, it's not only aimed at top level, we would like also to develop more riders to climb the National rankings and aim to progress through from C sport to A! Some training events have been held during the year with professional instructors and judges, and riders are encouraged to support and to help each other.



British Championships and Summer Show 2025

The British Championships and Summer Show was held at Aston Le walls in June. We had quite a good turnout of members, with and without horses. Not only is it a competitive event, it is also lovely social weekend. There were classes at all levels on the Oval Track, Pace Track, Dressage arena and on the trail. It was also the last chance to gain a qualifying mark for the British Team sent to the World Championships in Switzerland in August

Regional events

A one-day sport competition was held in the spring at Connegar Farm. We are very grateful to Mike and Elizabeth Adams for offering to host this event.

Scottish Open August

The Event retained its ethos of fun with the opportunity for riders to compete and develop with their horses. An incredible collective effort had gone into organising the event and many people had given their time and expertise to make it work smoothly, some travelling long distances – volunteers from England and Wales, and all around Scotland supported the event and there was a youth contingent from Shetland.

World Championships for Icelandic Horses 2025

Six riders qualified to attend the **World Championships for Icelandic Horses 2025** in Switzerland in August. Unfortunately, due to a variety of unfortunate circumstances, only one rider was able to travel to Switzerland with her horse. She rode some good tests and we were proud of her achievements.

FEIF Conference 2025

As IHSGB Sport Trustee Fi Pugh attended the FEIF National Sport Leaders' meeting at the FEIF Conference in Vienna at the beginning of February. It's an invaluable opportunity to connect with the international Icelandic horse community and bring back fresh ideas and inspiration. It is also important to participate in order to safeguard horse and rider welfare in the sport.

Fi Pugh Sports Trustee – September 2025

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COMMUNICATIONS REPORT

As we come to my first-year end, as your Communications & Marketing Trustee, I must firstly thank you all for your encouragement & support. I have spoken with many people throughout this past year through emails, social media and at events.



There has been lots of positive feedback filtering through about the Society & plenty of suggestions and ideas put forward to the team moving forward into the next year.

Lots of events have been put on this year for members, along with a lot of work behind the scenes that most people don't see. The trustees & management team put a huge amount of time and effort to ensure the society continues to be a success. We also have a great support from volunteers of which we are incredibly grateful.

There have been various online events throughout the year, including Tolt Online, Icey Gymkhana Challenge & Hooves in Harmony. Education has put on training courses in Scotland & the South of England. A fun camp was held in the midlands by Leisure.



Then the British Championships held in June which had a great attendance from Participants & Spectators. It was a fun weekend, with a full itinerary of classes to suit all levels from sports classes to dressage and Track & Trail. Several Sponsors had stands available for shopping & donating prizes.



The Scottish Open was a great weekend & well supported. It is a lovely show, and we continue to support their success as it grows year on year.

Youth riders were supported so that they could go to Iceland for the FEIF Youth Camp. There are youth badges available to work on and there were online events put on to join in with. We hope that more youth riders take part next year. They are the future after all!

The sports team have been busy with the British Championships and then World Championships. We were very lucky to have Millie Wogan representing GB this year. Sadly, Mike Adams horse fell ill just before the event. We hope they make a full recovery & see them back on the track next season.

There have been two public displays held at Kemscott Manor & Monmouth show. Both teams did the IHSGB proud, and it was great publicity for the Breed. The new banners made this year were on display, along with the new IHSGB leaflets to help the audience with more information available about the breed & the Society.

Communications have been active throughout the year using the Website, social media, which has a large following now. Currently over 2600 followers on Facebook and 450 for Instagram. We have regular update emails which has had a lot of positive response over this past year. The Sleipnir magazine has also been great, thanks to so many members sharing their stories and articles. Do keep them coming in!

There are lots of exciting things planned for the next year to come. The 40th year of the IHSGB. The team have worked tirelessly to deliver them but without our members participation, none of this is possible. We hope you enjoy what we have to offer & we thank you again for your continued support.

Don't be a stranger!!

Linnie x

<mailto:communications@ihsgb.co.uk>

Linnie Frith

Communication & Marketing Trustee – September 2025





FINANCE REPORT



The 2024/25 Financial Year ended with the Society making a surplus of £1.5k meaning our balance sheet increases by the same amount - the Society is worth £1.5k more than it was this time last year.

So, once again, how did we get there, what were the key variables and points of note and what does this mean for the future?

When setting our budget this year we planned to make a loss to reduce our reserves but, with £1.9k coming in through sponsorships and donations, thank you, our coffers remained in the black.

To help defray costs for members grants remain available to help with the expense of Member hosted events. Interest earned by The IHSGB Development Fund is used to award these grants - targeted at events and/or training that will further the Society's objectives. There is an application form on the website or email office@ihsgb.co.uk

As well as the smaller grants on offer the IHSGB was delighted to support the Scottish Open Show (their 4th!) again with a grant of £500. Help with costs were offered to those attending MEM and for our emerging Sports Squads' development.

Of course, every time you participate in the IHSGB lottery the Society also benefits. The lottery income was £400 this year...with just a handful of players. If you are tempted to gamble for a good cause then please join the IHSGB Lottery! ☺ The payouts aren't huge but there's always the expectation they might be! Thank you.

Gift Aid, which we can claim on your membership subscriptions, also gives us an additional income stream, an estimated £1.5k this year, thank you to all those that have signed up.

Our Trustees continued to source and deliver a series of webinars offered free of charge to all members. Our Breeding Leader also organised Breeding assessments this year and has plans for another Breeding Show and fun sports show in 2025/26.

Our income streams from Members' subscriptions remained relatively steady but, in 2024/25, we lost a few more members than we gained and our income from memberships was £500 down on the previous year. The Board also decided to re-



introduce the tapered membership fee for new members joining part year – which has a knock on effect on income if not enough new members step forward.

The Society's commitment to FEIF continued and we sent two delegates to conference in 2025 plus our own International Sport Judge Fi Pugh attended with both an IHSGB and a FEIF hat on.

Of note:

- We received £1.9k of donations & sponsorships in year
- Membership Subscriptions totalled £8,799 (£9,302 in 2023/4).
- An estimated claim for Gift Aid claim brought in £1,500 from HMRC.
- We donated £500 to the Scottish Open.
- The British Championships made a £600 surplus this year (helped by another generous donation)
- Studbook activities made a surplus of £822
- Our investments are held with CAF (the Charities Aid Foundation) and with Lloyds. We received interest totalling £1,091 and a gain in fund value of £211.
- Education ran two subsidised courses with 10 participants on each, the approximate subsidy paid by the Society was £100 per participant.
- The IHSGB Lottery made a net £380.
- Two IHSGB subsidised leisure camps took place during the financial year (September 2024 and May 2025) with over 45 riders booking in! £1,400 of the £1,800 subsidy was funded by donations.

As always thank you to the members who have paid their 2025/26 subscriptions – subs become due on the 1st August each year. After that our Membership Secretary, 'H', sends a series of reminders until October 31st, thereafter member benefits are lost and membership lapses. We don't want to lose you but, if we have, then please let us know why and how we could have retained your membership. Chat with Martine, our Chair (chair@ihsgb.co.uk) and provide that feedback loop.

Paying your membership gets ever easier as our website allows you to complete membership forms online or renew and update your details with simple links to PayPal or reminders of alternative ways to pay. A sign up to Gift Aid form is also available online. Whilst we applaud the convenience and ease of Paypal and thank everyone for paying by whatever means, we had to pay £179 in Paypal fees in the year. This equates



to the loss of 5 membership subscriptions. If you use BACs (bank transfers) we do not lose any of that income...just saying!

In summary, the headline figures are:

	2024/25	2023/24
Income	40,890	42,229
Expenditure	39,392	41,829
Surplus/(Loss)	1,498	400
Balance Sheet	50,835	49,337

The full accounts & financial report, satisfying the requirements of our two separate Charity Commissions and those of Companies House and signed off by your Trustees and our Independent Examiner, Bevan Buckland, is available on the IHSGB website to download or by email to office@ihsgb.co.uk. Hard copy can also be posted out on request.

A reminder now about our financial standing: we know that activity throughout the Society stalled during Covid and our reserves built up. Whilst holding investments and reserves gives the Society some year on year flexibility there needs to be a robust argument to support this instead of spending such monies on the charitable cause.

Trying to reduce these reserves does give us some financial freedoms to do more but it is not sustainable longer term. Yes we still hold monies in our bank accounts and yes we want members to get the benefit of these savings but, when we look at setting budgets for the coming years, our income from members' annual subscriptions falls far short of even modest shopping lists for what we'd like to do. Once we have spent our reserves then there will need to be a significant rise in income one way or another.

Our subscription rates have not increased since 2011; budgetary pressures are real and what we would like to do to celebrate our 40th year makes significant inroads into our reserves. With a wide geographical dispersion and relatively few Icelandic horses across the country (1049) there are always going to be significant challenges for the Society to deliver on Members' expectations. Subscriptions will need to rise. To keep up with the cost of inflation alone since 2011, using the Bank of England's inflation calculator, the cost of a single membership would (should ?) be £53.70 as at September 2025.



Any future Board will continue to assess the level of reserves we hold and, when they are depleted and cannot be used to boost in-year spending, a decision will be made on subscription rates. But for our 40th Anniversary year 2026 we will ensure that the Education initiative continues and that finances exist to support and underpin both the British Championships and the innovative program put together by the Breeding Team. We will continue to subsidize events for our members and offer grants and events for our 40th Anniversary. Come to our AGM, and join in the discussions - hope to 'see' you there, in person or virtually!

Debbie Ede

Treasurer (Management Team) — September 2025

office@ihsgb.co.uk

Your results

£53.70

What cost £36.00 in 2011 would cost £53.70 in August 2025.

Change in value: **49.2%**

Average annual inflation: **2.78%**





EDUCATION REPORT

IHSGB Education Hub

Education has been able to offer two IHSGB Training courses this year;



The first IHSGB Education course was held in Scotland at Netherton Equestrian Centre in April 2025 with Sandy Carson who is a FEIF level 3 trainer educated at Holar and who is currently based in Finland. All participants really enjoyed the weekend, and the new N Scottish and Highlands Regional Co-ordinators reported “This year we had a successful clinic with Sandy Carson and would love to have him back”!



Baldvin Ari Gudlaugsson is a well-known breeder and horse trainer from Iceland and has previously been successful in Iceland competing. Baddi was in Dorset in May/June 2025 by kind invitation of Connegar Farm. The course was a success, both in riding



development and the participants also had great fun - “I have lots to learn but thank you to everyone for your friendship”.

We are happy that these events are supported and enjoyed, and that we could offer education in new and different areas of the UK. In the next year, we aim to organise 2 or 3 more courses nationwide but focusing in the first instance on the Midlands or Central UK so that all areas have had access to Education. We are always looking into different trainers and venues, so we hope to find some good locations for 2026 - It is so important for our breed that riders get the opportunity to develop their knowledge and skills riding their gaited horses.



IHSGB Tolt Online

IHSGB Tolt Online continues to be a rather under utilised tool for IHSGB members (and non- members), however the Sport group have used TOL for various initiatives in the past year. Being online, it means that riders of all abilities can ride a test of their choice and receive feedback and a score from an internationally qualified Icelandic Horse judge and trainer on their gaits, it is not just about riding tests even though it is interchangeable!



We hope that this platform continues to help riders train themselves and their horses wherever they are based, and we are planning on an upgrade to the system to make it more streamlined in the future!

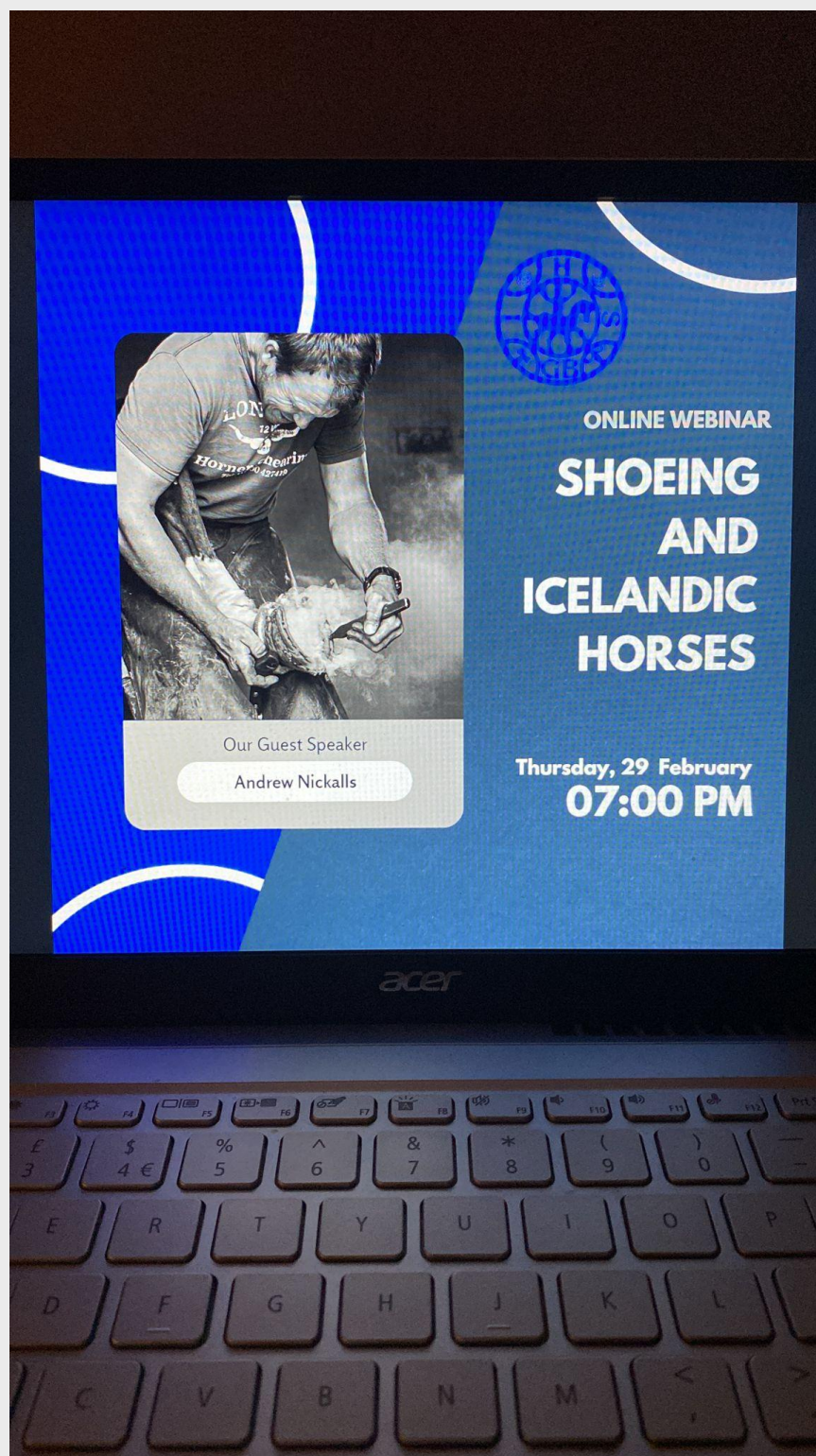
IHSGB Training and Education systems

We still offer the Young Rider badges for our youth, in association with the Youth Trustee! More information can be found on our website (www.ihs.gb.co.uk).

IHSGB Webinars

In the last year, we held several informative webinars available to both IHSGB members and non-members. There were a range of topics covered included breeding, shoeing, chiropractic, sport and Worldfengur and we thank all the speakers who shared their knowledge

with us. These were well attended with on average 30-35 participants and most of the webinars were recorded and are available for members to watch at any time. We plan to hold more webinars in the next year with more interesting speakers, and these will be available to all members to attend.





Sleipnir Articles

This last year Education has published more training and informative articles in the IHSGB magazine Sleipnir, such as 'Training on the Trail' which has now almost come to an end. We will endeavour to continue sharing articles of interest on various topics, relevant to all members, in the coming year and would like to start by asking members for specific topics that they'd like help with or information about so that knowledge can be developed.

Let's look forward to an educational year!

Tem Adams

Education Trustee – September 2025

education@ihsgb.co.uk





LEISURE REPORT

A majority of the society members consider themselves as 'Leisure riders'.

Whilst some pursue sport, a majority prefer to hack and join in other activities at their leisure. I am passionate about providing members with opportunities to join in and have fun being part of a wider community.



This year has been slightly different, for the trustees, but not much changed for our members. We have still delivered a Leisure programme, with a few activities created by other trustees. I thank everyone for their input on this and sharing the load.

The early months of the year were occupied with the FEIF conference and an IHSGB planning day.

The first Leisure activity organised was in March, a **'meet up'** at The National Equine show held at the NEC. We spent the day chatting, shopping and listening to talks.

The **International Day of the Icelandic Horse** on 1st May, is always something to celebrate. This was an opportunity for members to send in their photos or video clips to be added into a slide show celebrating the breed.

The **Spring Fun Camp** in May, was booked on the back of last year's first ever fun camp, September 24. The emphasis is always on having fun. It was a social event offering members opportunities to participate in various activities, from formation riding, track & trail, fancy dress, beer tölt, pairs performance to gymkhana style activities and more. Fun and lots of laughter was the aim, this was definitely achieved. At the end of the camp, people were asking for more. This has become an event that is growing in popularity.





We had a **Summer Challenge**, with a high level of interest from our members. I think we can safely deduce that a high proportion of members enjoy this style of participation.

At the **British Championships** in June, there are a number of classes scheduled to support less sporty members that want to join in or just have a go. It's amazing to see people attend the camp and grow in confidence to attend our major showcase event.

We have **Figures Test** via [Tölt Online](#) (TOL). This is a great way to help you and your horse improve your bond. Do not be put off by this activity being listed in 'sport', it has been available all year. Have you ever tried it?



The **Achievement award** rosette recognises a level of achievement in non-Icelandic areas, showing, endurance, Trec, working equitation, dressage or any other competition/activity where you are promoting the breed. (We like Sleipnir reports to show your participation).

The IHSGB exists to promote interest in the breed, plus other areas. (FEIF 'is to promote the pure-bred Icelandic horse throughout the world & to improve recognition of the Icelandic horse'). It's important for us to recognise that some of our members participate in other activities and promote the breed within the UK.

The **Distance Awards and Challenge Cup** continue until 31st December 2025 for you to collate your results. They will follow the calendar year, not the AGM Year. A celebration of the awards will follow early into the new year.

The **Distance Awards** continue to run for your participation. I wait in anticipation to see the mileage results.

The **Challenge Cup** - I know there are a number of members that perhaps do not realise they have participated in a number of activities/tasks that would gain points towards the challenge cup. It's so easy to enter, just reflect or look back on everything you have participated in during the year. Check the grid for the points given for each activity.



Activities that have been available to you:

Online	In person
• International Day of The Icelandic Horse • Icelandic Figures Test via Tölt Online • FEIF Virtual Rides • The Distance Awards • The Leisure Awards • Summer Challenge	• Meet up at the National Equine show • Spring Fun Camp • The Achievement award rosette • The Challenge Cup (Virtual & in person)

The **FEIF Virtual Ride** is just that: real riding on your horse along a virtual route from your home to the flagship events of the Icelandic horse calendar. This is not a competition but something to unite people across the world.

During this year, I have managed to form '**The Leisure Group**', as a new group it is in its infancy. As leisure riders make up a majority of our membership, it seemed logical to have a group of members sharing ideas to develop our leisure department. Shared ideas and enthusiasm leads to an exciting time ahead.

We have planned a **challenge leading up to Christmas 25**.

For the new year we will have a Challenge to celebrate forty years of the IHSGB.

We will still run the Distance Awards and The Challenge Cup, if participation is continued by members.

An evening (online) to celebrate your achievements and successes.

The Day of the Icelandic Horse, 1st May 2026 has a lovely format for us all to join in.

An annual review of the activities and your participation is an indicator for the way forward. If you do not participate in an activity, it is clearly not wanted by you, the members. It can be removed as an opportunity, so we can develop new ideas for your participation. If you want me to talk through ideas please let me know.





Thank you for your continued participation. I hope to see the continued development of the Leisure aspect within our society.

Martine Bye-Duke Acting Leisure Lead - September 2025

leisure@ihsgb.co.uk





FINANCIAL POSITION (abridged)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IHSGB LIMITED COMPANY LIMITED BY GUARANTEE

Independent examiner's report to the trustees of IHSGB LIMITED COMPANY LIMITED BY GUARANTEE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 22-10-2025



STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		12,605	-	-	12,605	13,982
Charitable activities						
Promotion, welfare and care		26,983	-	-	26,983	26,440
Investment income	2	<u>1,091</u>	<u>-</u>	<u>-</u>	<u>1,091</u>	<u>1,064</u>
Total		<u>40,679</u>	<u>-</u>	<u>-</u>	<u>40,679</u>	<u>41,486</u>
EXPENDITURE ON						
Charitable activities						
Promotion, welfare and care		<u>39,392</u>	<u>-</u>	<u>-</u>	<u>39,392</u>	<u>41,829</u>
Total		<u>39,392</u>	<u>-</u>	<u>-</u>	<u>39,392</u>	<u>41,829</u>
Net gains on investments		<u>145</u>	<u>-</u>	<u>66</u>	<u>211</u>	<u>743</u>
NET INCOME		1,432	-	66	1,498	400
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>42,503</u>	<u>-</u>	<u>6,834</u>	<u>49,337</u>	<u>48,937</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,935</u>	<u>-</u>	<u>6,900</u>	<u>50,835</u>	<u>49,337</u>



STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Investments	7	15,191	-	6,900	22,091	21,880
CURRENT ASSETS						
Debtors	8	3,044	-	-	3,044	4,395
Cash at bank		<u>34,142</u>	<u>-</u>	<u>-</u>	<u>34,142</u>	<u>28,957</u>
		37,186	-	-	37,186	33,352
CREDITORS						
Amounts falling due within one year	9	(8,442)	-	-	(8,442)	(5,895)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>28,744</u>	<u>-</u>	<u>-</u>	<u>28,744</u>	<u>27,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,935</u>	<u>-</u>	<u>6,900</u>	<u>50,835</u>	<u>49,337</u>
NET ASSETS		<u>43,935</u>	<u>-</u>	<u>6,900</u>	<u>50,835</u>	<u>49,337</u>
FUNDS	10					
Unrestricted funds					43,935	42,503
Endowment funds					<u>6,900</u>	<u>6,834</u>
TOTAL FUNDS					<u>50,835</u>	<u>49,337</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

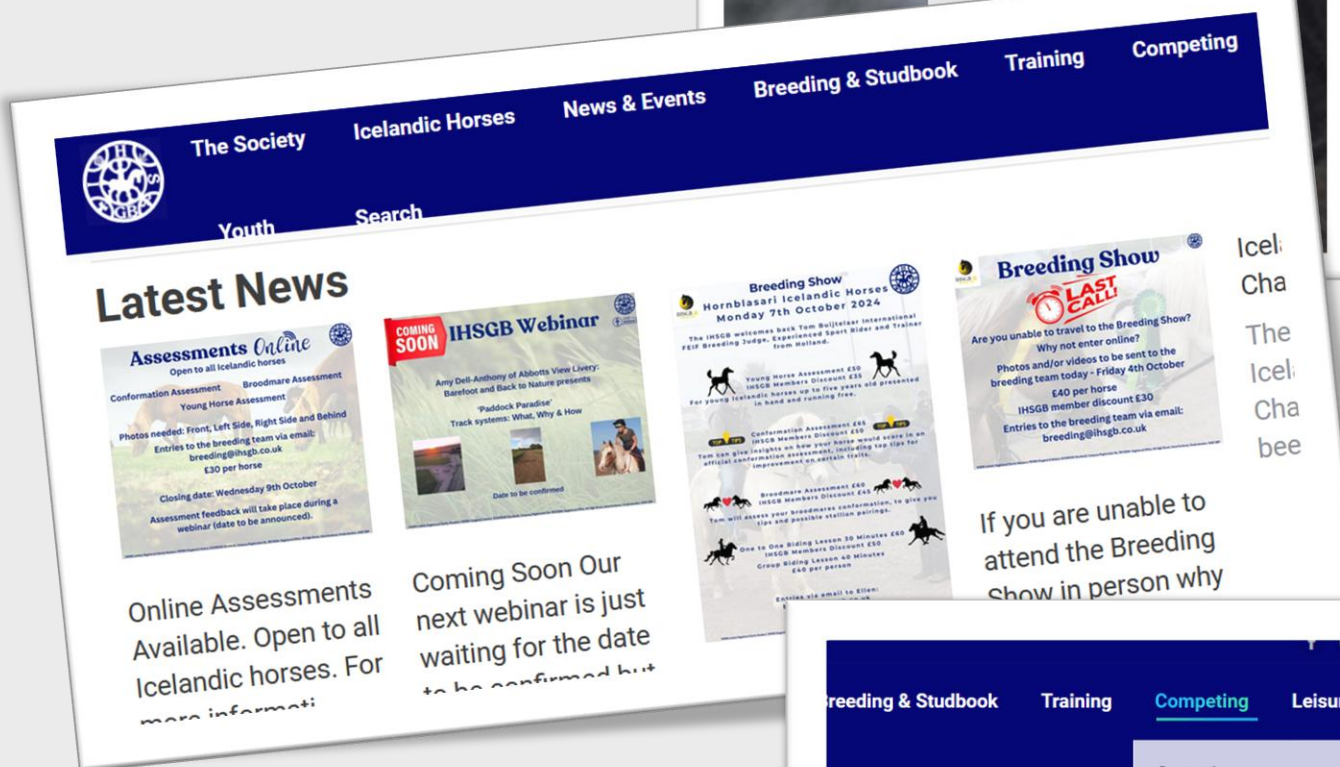
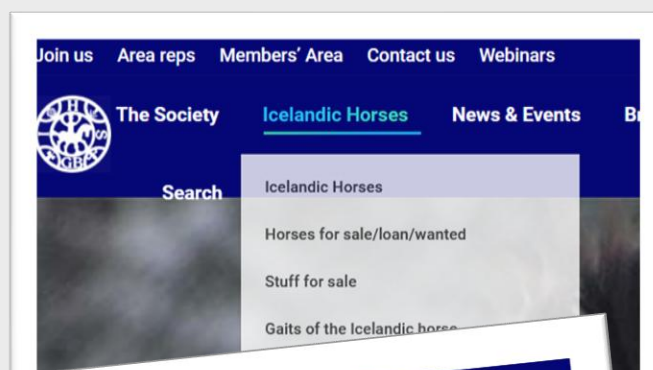
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

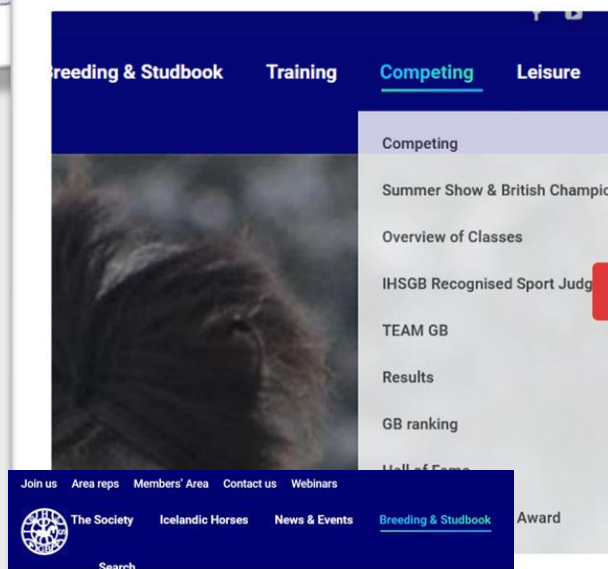
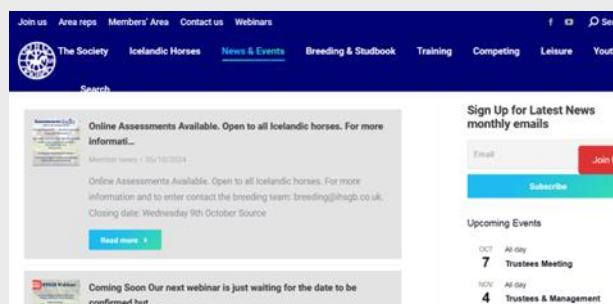
The full financial report signed off by your Trustees and our Independent Examiner, Bevan Buckland, is available on the IHSGB website to download or by email to office@ihsgb.co.uk



CHECK OUT THE
IHSGB's WEBSITE FOR
THE LATEST NEWS &
WHAT'S ON OFFER
FOR MEMBERS IN 2026



Lots of information and resources!



These notes were prepared to help you comply with the law regarding your Icelandic horse's passport. For more detailed instructions on studbook procedures, including how to apply for a passport for your Icelandic foal (passport applications to be received within 6 months of birth or by the 30th November of the year of birth, whichever is the later), please see the [Studbook "How To" Guide](#).

Note regarding SIHA passports: SIHA (Scottish Icelandic Horse Association) stopped functioning in 2009, and all old SIHA passports are now managed by the IHSGB. If your horse has an old SIHA passport, please simply follow the instructions in the Studbook "How To" Guide for registering a transfer of ownership, death etc.

Note regarding horse passports without "human consumption" section (medicinal treatment): Under the current law, a horse passport is only legally valid if it contains a